



Division of School Finance
1500 Highway 36 West
Roseville, MN 55113-4266

**DISTRICT REVENUES AND EXPENDITURES
BUDGET FOR FY 2016 AND FY 2017**

ED-00110-38

GENERAL INFORMATION: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: ISD # 196 Rosemount-Apple Valley-Eagan Public Schools

District Number: 196

FUND	FY 2016 BEGINNING FUND BALANCES	FY 2016 ACTUAL REVENUES AND TRANSFERS IN	FY 2016 ACTUAL EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2016 ACTUAL FUND BALANCES	FY 2017 BUDGET REVENUES AND TRANSFERS IN	FY 2017 BUDGET EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2017 PROJECTED FUND BALANCES
General Fund/Restricted	\$ 2,475,402.30	\$ 31,510,570.06	\$ 57,723,079.07	\$ 1,525,735.42	\$ 35,208,251.00	\$ 59,237,230.00	\$ (22,503,243.58)
General Fund/Other	\$ 29,457,246.64	\$ 301,024,340.51	\$ 275,187,857.94	\$ 29,526,476.16	\$ 289,335,197.00	\$ 272,913,431.00	\$ 45,948,242.16
Food Service Fund	\$ 1,958,519.00	\$ 12,002,113.86	\$ 12,252,385.24	\$ 1,708,247.62	\$ 11,963,799.00	\$ 12,610,444.00	\$ 1,061,602.62
Community Service Fund	\$ 1,401,054.80	\$ 7,936,098.45	\$ 7,820,646.58	\$ 1,516,506.67	\$ 8,398,649.00	\$ 8,357,778.00	\$ 1,557,377.67
Building Construction Fund	\$ (3,787.68)	\$ 139,492,614.34	\$ 11,532,315.97	\$ 127,956,510.69	\$ -	\$ 42,763,523.00	\$ 85,192,987.69
Debt Service Fund	\$ 15,847,370.28	\$ 7,067,081.65	\$ 16,582,712.51	\$ 6,331,739.42	\$ 7,330,611.00	\$ 9,634,816.00	\$ 4,027,534.42
Trust Fund	\$ 487,538.41	\$ 1,351,522.19	\$ 1,370,252.67	\$ 468,807.93	\$ -	\$ 1,000.00	\$ 467,807.93
Internal Service Fund	\$ 6,309,001.56			\$ 6,453,630.41			\$ 6,399,384.41
* OPEB Revocable Trust Fund	\$ 29,241,883.59	\$ 2,582,833.19	\$ 5,710,165.11	\$ 26,114,551.67	\$ 1,730,000.00	\$ 880,000.00	\$ 26,964,551.67
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Debt Service Fund	\$ 538,350.90	\$ 10,029,898.26	\$ 9,537,037.50	\$ 1,031,211.66	\$ 10,002,336.00	\$ 9,595,350.00	\$ 1,438,197.66
TOTAL - ALL FUNDS	\$ 87,712,579.80	\$ 512,997,072.51	\$ 397,716,452.59	\$ 202,633,417.65	\$ 363,968,843.00	\$ 415,993,572.00	\$ 150,554,442.65
LONG-TERM DEBT			CURRENT STATUTORY OPERATING DEBT PER MINNESOTA STATUTES, SECTION 123B.81				
Outstanding July 1, 2015	\$ 81,775,000.00		AMOUNT OF GENERAL FUND DEFICIT, IF ANY, IN EXCESS OF 2.5% OF EXPENDITURES 06/30/2016				N/A
Plus: New Issues	\$ 112,150,000.00		COST PER STUDENT - AVERAGE DAILY MEMBERSHIP (ADM) 06/30/2016				
Less: Redeemed Issues	\$ 22,995,000.00		TOTAL OPERATING EXPENDITURES			\$	336,887,692.00
Outstanding June 30, 2016	\$ 170,930,000.00		FY 2016 TOTAL ADM SERVED + TUITIONED OUT ADM + ADJUSTED EXTENDED ADM				25,582.06
SHORT-TERM DEBT			FY 2016 OPERATING COST PER ADM			\$	13,168.90
Certificates of Indebtedness	\$ 14,030,000.00						
Other Short-Term Indebtedness	N/A						

The complete budget may be inspected upon request to the superintendent.

Comments:

Fiscal year 2015-16 data is based on the district's audited comprehensive annual financial report. Fiscal year 2016-17 budget information is based on budget adopted by the school board in June 2016.

* Other Post-Employment Benefits (OPEB)