

**DISTRICT REVENUES AND EXPENDITURES
BUDGET FOR FY 2015 AND FY 2016**

ED-00110-38

GENERAL INFORMATION: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: ISD # 196 Rosemount-Apple Valley-Eagan Public Schools District Number: 196

FUND	FY 2015 BEGINNING FUND BALANCES	FY 2015 ACTUAL REVENUES AND TRANSFERS IN	FY 2015 ACTUAL EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2015 ACTUAL FUND BALANCES	FY 2016 BUDGET REVENUES AND TRANSFERS IN	FY 2016 BUDGET EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2016 PROJECTED FUND BALANCES
General Fund/Restricted	\$ 2,270,890.98	\$ 32,228,049.64	\$ 56,528,808.00	\$ 2,475,402.30	\$ 31,610,206.00	\$ 54,404,275.00	\$ (20,318,666.70)
General Fund/Other	\$ 28,859,994.17	\$ 286,296,163.81	\$ 260,885,471.55	\$ 29,457,246.64	\$ 291,636,843.00	\$ 273,024,572.00	\$ 48,069,517.64
Food Service Fund	\$ 2,376,363.01	\$ 11,370,177.44	\$ 11,788,021.45	\$ 1,958,519.00	\$ 11,811,287.00	\$ 12,498,755.00	\$ 1,271,051.00
Community Service Fund	\$ 1,387,625.33	\$ 7,735,009.34	\$ 7,721,579.87	\$ 1,401,054.80	\$ 7,593,002.00	\$ 7,873,042.00	\$ 1,121,014.80
Building Construction Fund	\$ 8,152,735.85	\$ 6,248,391.73	\$ 14,404,915.26	\$ (3,787.68)	\$ 8,535,237.00	\$ 8,153,000.00	\$ 378,449.32
Debt Service Fund	\$ 18,345,311.81	\$ 16,721,219.73	\$ 19,219,161.26	\$ 15,847,370.28	\$ 4,631,137.00	\$ 4,190,920.00	\$ 16,287,587.28
Trust Fund	\$ 439,763.70	\$ 1,547,985.06	\$ 1,500,210.35	\$ 487,538.41	\$ -	\$ 1,000.00	\$ 486,538.41
Internal Service Fund	\$ 5,191,455.11			\$ 6,309,001.56			\$ 10,079,001.56
* OPEB Revocable Trust Fund	\$ 32,809,466.18	\$ 2,121,067.79	\$ 5,688,650.38	\$ 29,241,883.59	\$ 1,730,000.00	\$ 880,000.00	\$ 30,091,883.59
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Debt Service Fund	\$ 486,316.92	\$ 2,548,471.48	\$ 2,496,437.50	\$ 538,350.90	\$ 9,965,385.00	\$ 9,537,588.00	\$ 966,147.90
TOTAL - ALL FUNDS	\$ 100,319,923.06	\$ 366,816,536.02	\$ 380,233,255.62	\$ 87,712,579.80	\$ 367,513,097.00	\$ 370,563,152.00	\$ 88,432,524.80
LONG-TERM DEBT			CURRENT STATUTORY OPERATING DEBT PER MINNESOTA STATUTES, SECTION 123B.81				
Outstanding July 1, 2014	\$ 123,254,863.00		AMOUNT OF GENERAL FUND DEFICIT, IF ANY, IN EXCESS OF 2.5% OF EXPENDITURES 06/30/2015				N/A
Plus: New Issues	\$ 4,200,000.00		COST PER STUDENT - AVERAGE DAILY MEMBERSHIP (ADM) 06/30/2015				
Less: Redemmed Issues	\$ 20,205,544.00		TOTAL OPERATING EXPENDITURES			\$	329,883,094.59
Outstanding June 30, 2015	\$ 107,249,319.00		FY 2015 TOTAL ADM SERVED + TUITIONED OUT ADM + ADJUSTED EXTENDED ADM				27,537.19
SHORT-TERM DEBT			FY 2015 OPERATING COST PER ADM			\$	11,979.55
Certificates of Indebtedness	None						
Other Short-Term Indebtedness	None						

The complete budget may be inspected upon request to the superintendent.

Comments:

FY2014-15 data is based on the district's audited comprehensive annual financial report. FY2015-16 budget information is based on budget adopted by the school board in June 2015.

* Other Post-Employment Benefits (OPEB)