

# Rosemount • Apple Valley • Eagan Public Schools

*Educating our students to reach their full potential*

Meeting Date: **12/08/14**      Place on Agenda: **Old Business**      Action Requested: **Approval**

Topic: **2014 (Payable 2015) Property Tax Levy**

Presenter(s): **Jeffrey M. Solomon**      Title(s): **Director of Finance and Operations**

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## **Background**

On September 22, 2014, the School Board approved a maximum preliminary property tax levy for 2014 (payable 2015). After all adjustments, the total dollar amount of the certification was \$78,530,885.45 as shown on the attachment, which is an increase of \$289,495.55 or .37% compared to the 2013 (payable 2014) certified levy.

## **Alternatives**

Certify a lower amount for the final levy.

## **Recommendation**

Certify a total levy for taxes payable in 2015 of \$78,530,885.45.

**Final Limitation Run**  
**Proposed 2014 (Payable 2015) Property Tax Levy**

Fifth Run from MDE  
 Run date 9/30/14

Fund and Levy Category	2014 Certified Levy		Proposed 2014 Levy (Payable 2015)				
	Levy Amount		State Levy Limitation	Proposed Levy	% of RMV/ANTC	\$ Change	% Change
<b>General Education</b>							
Voter Approved RMV							
FY16 1st Tier RMV Ref	4,386,056.89		4,554,915.98	4,554,915.98	0.03%	168,859.09	0.22%
FY16 2nd Tier RMV Ref	11,604,417.08		12,051,176.54	12,051,176.54	0.09%	446,759.46	0.57%
FY16 3rd Tier RMV Ref	8,816,441.78		9,478,879.57	9,478,879.57	0.07%	662,437.79	0.85%
				0.00	0.00%	0.00	0.00%
General RMV Voter Adj	(409,529.54)		(427,519.05)	(427,519.05)	0.00%	(17,989.51)	-0.02%
<b>Total General Voter Approved RMV</b>	<b>24,397,386.21</b>		<b>25,657,453.04</b>	<b>25,657,453.04</b>	<b>0.20%</b>	<b>1,260,066.83</b>	<b>1.61%</b>
<b>General Other RMV</b>							
Local Options	10,696,245.31		11,108,040.98	11,108,040.98	0.08%	411,795.67	0.53%
Equity	2,304,801.21		2,810,085.49	2,810,085.49	0.02%	505,284.28	0.65%
Transition	300,472.60		311,758.70	311,758.70	0.00%	11,286.10	0.01%
Abatements & Other Adjustments	243,764.64		984,502.27	984,502.27	0.01%	740,737.63	0.95%
<b>Total General Other RMV</b>	<b>13,545,283.76</b>		<b>15,214,387.44</b>	<b>15,214,387.44</b>	<b>0.12%</b>	<b>1,669,103.68</b>	<b>2.13%</b>
<b>General Voter Approved NTC</b>							
Capital Project Referendum	1,250,772.00		0.00	0.00	0.00%	(1,250,772.00)	-1.60%
Abatements & Other Adjustments	0.00		0.00	0.00	0.00%	0.00	0.00%
<b>Total General Voter Approved NTC</b>	<b>1,250,772.00</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00%</b>	<b>(1,250,772.00)</b>	<b>-1.60%</b>
<b>General Other NTC</b>							
Student Achievement	501,357.29		508,405.54	508,405.54	0.33%	7,048.25	0.01%
Operating Capital	2,166,476.72		2,340,881.20	2,340,881.20	1.52%	174,404.48	0.22%
Alternative Teacher Compensation	1,981,168.07		2,133,172.79	2,133,172.79	1.38%	152,004.72	0.19%
Achievement & Integration Levy	1,046,181.20		1,173,387.99	1,173,387.99	0.76%	127,206.79	0.16%
Reemployment Insurance	260,000.00		200,000.00	200,000.00	0.13%	(60,000.00)	-0.08%
Safe Schools Levy	1,051,140.60		1,059,717.60	1,059,717.60	0.69%	8,577.00	0.01%
Ice Arena Operating Levy	213,785.20		204,393.00	204,393.00	0.13%	(9,392.20)	-0.01%
Career & Technical Education	485,937.24		412,250.08	412,250.08	0.27%	(73,687.16)	-0.09%
Health & Safety	993,140.00		1,033,600.00	1,033,600.00	0.67%	40,460.00	0.05%
Alternative Facilities Levy	6,220,053.00		8,535,237.00	8,535,237.00	5.54%	2,315,184.00	2.96%
Building Lease	3,664,978.13		3,627,595.49	3,627,595.49	2.35%	(37,382.64)	-0.05%
Abatements & Other Adjustments	(382,821.73)		90,494.72	90,494.72	0.06%	473,316.45	0.60%
<b>Total General Other NTC</b>	<b>18,201,395.72</b>		<b>21,319,135.41</b>	<b>21,319,135.41</b>	<b>13.84%</b>	<b>3,117,739.69</b>	<b>3.98%</b>
<b>Total General Fund</b>	<b>57,394,837.69</b>		<b>62,190,975.89</b>	<b>62,190,975.89</b>	<b>40.37%</b>	<b>4,796,138.20</b>	<b>6.13%</b>
<b>Community Services Other</b>							
Basic Community Educ.	1,062,599.35		1,062,599.35	1,062,599.35	0.69%	0.00	0.00%
Early Childhood Family Educ.	582,665.99		580,606.83	580,606.83	0.38%	(2,059.16)	0.00%
Home Visiting	17,200.00		17,024.00	17,024.00	0.01%	(176.00)	0.00%
Adults with Disabilities	6,390.00		6,390.00	6,390.00	0.00%	0.00	0.00%
Abatements & Other Adjustments	7,367.58		2,587.89	2,587.89	0.00%	(4,779.69)	-0.01%
<b>Total Community Service</b>	<b>1,676,222.92</b>		<b>1,669,208.07</b>	<b>1,669,208.07</b>	<b>1.08%</b>	<b>(7,014.85)</b>	<b>-0.01%</b>
<b>Total Community Service</b>	<b>1,676,222.92</b>		<b>1,669,208.07</b>	<b>1,669,208.07</b>	<b>1.08%</b>	<b>(7,014.85)</b>	<b>-0.01%</b>
<b>Debt Service Voter Approved</b>							
Initial Debt Service	16,951,739.00		4,068,582.85	4,068,582.85	2.64%	(12,883,156.15)	-16.47%
Reduction for Debt Excess	(881,659.46)		0.00	0.00	0.00%	881,659.46	1.13%
Abatements	112,104.61		126,202.01	126,202.01	0.08%	14,097.40	0.02%
<b>Total Debt Service Voter Approved</b>	<b>16,182,184.15</b>		<b>4,194,784.86</b>	<b>4,194,784.86</b>	<b>2.72%</b>	<b>(11,987,399.29)</b>	<b>-15.32%</b>
<b>Debt Service Other</b>							
Initial Debt Service	472,054.00		437,850.00	437,850.00	0.28%	(34,204.00)	-0.04%
Reduction for Debt Excess	(24,551.51)		0.00	0.00	0.00%	24,551.51	0.03%
Abatements	0.00		0.00	0.00	0.00%	0.00	0.00%
<b>Total Debt Service Other</b>	<b>447,502.49</b>		<b>437,850.00</b>	<b>437,850.00</b>	<b>0.28%</b>	<b>(9,652.49)</b>	<b>-0.01%</b>
<b>OPEB Debt Service</b>							
Reduction for Debt Excess	2,620,787.00		10,013,416.88	10,013,416.88	6.50%	7,392,629.88	9.45%
Abatements	(91,585.04)		0.00	0.00	0.00%	91,585.04	0.12%
Abatements	11,440.69		24,649.75	24,649.75	0.02%	13,209.06	0.02%
<b>Total OPEB Debt Service</b>	<b>2,540,642.65</b>		<b>10,038,066.63</b>	<b>10,038,066.63</b>	<b>6.52%</b>	<b>7,497,423.98</b>	<b>9.58%</b>
<b>Total Debt Service</b>	<b>19,170,329.29</b>		<b>14,670,701.49</b>	<b>14,670,701.49</b>	<b>9.52%</b>	<b>(4,499,627.80)</b>	<b>-5.75%</b>
<b>Grand Total, All Funds</b>	<b>78,241,389.90</b>		<b>78,530,885.45</b>	<b>78,530,885.45</b>	<b>50.97%</b>	<b>289,495.55</b>	<b>0.37%</b>
Referendum Market Value (RMV)	12,717,603,775	(2012)	13,089,930,995	(2013)		372,327,220	2.93%
Adjusted Net Tax Capacity (ANTC)	143,244,941	(2012)	154,062,284	(2013)		10,817,343	7.55%

Minnesota Department of Education  
Levy Limitation and Certification Report  
2014 Payable 2015

District Number-Type: 0196-01  
District Name: ROSEMOUNT-APPLE VALLEY-EAGAN  
Home County: DAKOTA

Date Printed: 12/2/14  
Limits Updated: 11/24/14  
Certified Submitted: 12/2/14

	LIMIT	PROPOSED	CERTIFIED
<b>SUBTOTALS BY LEVY CATEGORY</b>			
GENERAL - RMV VOTER - JOBZ EXEMPT	25,657,453.04	25,657,453.04	25,657,453.04
GENERAL - RMV OTHER - JOBZ EXEMPT	15,214,387.44	15,214,387.44	15,214,387.44
GENERAL - NTC VOTER - JOBZ EXEMPT	0.00	0.00	0.00
GENERAL - NTC OTHER GENED - EXEMPT	508,405.54	508,405.54	508,405.54
GENERAL - NTC OTHER - JOBZ EXEMPT	20,810,729.87	20,810,729.87	20,810,729.87
COMMUNITY SERVICE - NTC OTHER - JOBZ EXEMPT	1,669,208.07	1,669,208.07	1,669,208.07
GENERAL DEBT - NTC VOTER - JOBZ NONEXEMPT	4,194,784.86	4,194,784.86	4,194,784.86
GENERAL DEBT - NTC OTHER - JOBZ NONEXEMPT	437,850.00	437,850.00	437,850.00
OPEB DEBT - NTC VOTER - JOBZ NONEXEMPT	0.00	0.00	0.00
OPEB DEBT - NTC OTHER - JOBZ NONEXEMPT	10,038,066.63	10,038,066.63	10,038,066.63
<b>SUBTOTALS BY FUND</b>			
GENERAL FUND	62,190,975.89	62,190,975.89	62,190,975.89
COMMUNITY SERVICES FUND	1,669,208.07	1,669,208.07	1,669,208.07
GENERAL DEBT SERVICE FUND	4,632,634.86	4,632,634.86	4,632,634.86
OPEB/PENSION DEBT SERVICE FUND	10,038,066.63	10,038,066.63	10,038,066.63
<b>SUBTOTALS BY TAX BASE</b>			
REFERENDUM MARKET VALUE	40,871,840.48	40,871,840.48	40,871,840.48
NET TAX CAPACITY	37,659,044.97	37,659,044.97	37,659,044.97
<b>SUBTOTALS BY TRUTH IN TAXATION CATEGORY</b>			
VOTER APPROVED	29,852,237.90	29,852,237.90	29,852,237.90
OTHER	48,678,647.55	48,678,647.55	48,678,647.55
<b>TOTAL LEVY</b>			
TOTAL LEVY	78,530,885.45	78,530,885.45	78,530,885.45

The school district must submit the completed original of this form to the home county auditor by December 29, 2014. A duplicate form must be submitted to Minnesota Department of Education, Program Finance Division, 1500 Highway 36 West, Roseville, MN 55113, by January 7, 2015.

The certified levy listed above is the levy voted by the school board for taxes payable in 2015.

Signature of School Board Clerk \_\_\_\_\_

Date of Certification \_\_\_\_\_