



INDEPENDENT SCHOOL DISTRICT 196
Rosemount-Apple Valley-Eagan Public Schools
Educating our students to reach their full potential

School Board Agenda Item

Meeting Date: **12/09/13** Place on Agenda: **Other Action** Action Requested: **Approval** Exhibit: **E**
Topic: **2013 (Payable 2014) Property Tax Levy**

Presenter(s): **Jeffrey M. Solomon** Title(s): **Director of Finance and Operations**

Background

On September 23, 2013, the School Board approved a maximum preliminary property tax levy for 2013 (payable 2014). After all adjustments, the total dollar amount of that certification was \$78,241,389.90 as shown on the attachment, which is an increase of \$4,456,861.02 or 6.04% from the 2012 (payable 2013) certified levy. This increase is due to the successful approval of the levy referendum in November.

Recommendation

Certify a total levy for taxes payable in 2014 of \$78,241,389.90

Alternatives

Certify a lower amount for the final levy.

Final Certification Run
Proposed 2013 (Payable 2014) Property Tax Levy, by Taxation Category

Sixth Run from MDE
 Run date 11/26/13

Fund and Levy Category	2012 Certified Levy		Proposed Maximum 2013 Levy (Payable 2014)				
	Levy Amount		State Levy Limitation	Proposed Levy	% of RMV/ANTC	\$ Change	% Change
General Education							
Voter Approved RMV							
FY15 1st Tier RMV Ref	19,676,722.72		4,386,056.89	4,386,056.89	0.03%	(15,290,665.83)	-20.72%
FY15 2nd Tier RMV Ref	10,820,232.75		11,604,417.08	11,604,417.08	0.09%	784,184.33	1.06%
FY15 3rd Tier RMV Ref			8,816,441.78	8,816,441.78	0.07%	8,816,441.78	11.95%
				0.00	0.00%	0.00	0.00%
General RMV Voter Adj	(41,945.03)		(409,529.54)	(409,529.54)	0.00%	(367,584.51)	-0.50%
Total General Voter Approved RMV	30,455,010.44		24,397,386.21	24,397,386.21	0.19%	(6,057,624.23)	-8.21%
General Other RMV							
Equity	3,017,145.95		2,304,801.21	2,304,801.21	0.02%	(712,344.74)	-0.97%
Location Equity			10,696,245.31	10,696,245.31	0.08%	10,696,245.31	14.50%
Transition	314,309.36		300,472.60	300,472.60	0.00%	(13,836.76)	-0.02%
Abatements & Other Adjustments	252,919.74		243,764.64	243,764.64	0.00%	(9,155.10)	-0.01%
Total General Other RMV	3,584,375.05		13,545,283.76	13,545,283.76	0.11%	9,960,908.71	13.50%
General Voter Approved NTC							
Capital Project Referendum	1,314,733.00		1,250,772.00	1,250,772.00	0.87%	(63,961.00)	-0.09%
Abatements & Other Adjustments	0.00		0.00	0.00	0.00%	0.00	0.00%
Total General Voter Approved NTC	1,314,733.00		1,250,772.00	1,250,772.00	0.87%	(63,961.00)	-0.09%
General Other NTC							
Student Achievement			501,357.29	501,357.29	0.35%	501,357.29	0.68%
Operating Capital	2,918,536.81		2,166,476.72	2,166,476.72	1.51%	(752,060.09)	-1.02%
Alternative Teacher Compensation	2,087,111.57		1,981,168.07	1,981,168.07	1.38%	(105,943.50)	-0.14%
Achievement & Integration Levy	1,214,536.81		1,046,181.20	1,046,181.20	0.73%	(168,355.61)	-0.23%
Reemployment Insurance	300,000.00		260,000.00	260,000.00	0.18%	(40,000.00)	-0.05%
Safe Schools Levy	943,973.10		1,051,140.60	1,051,140.60	0.73%	107,167.50	0.15%
Ice Arena Operating Levy	250,509.52		213,785.20	213,785.20	0.15%	(36,724.32)	-0.05%
Career & Technical Education	532,285.38		485,937.24	485,937.24	0.34%	(46,348.14)	-0.06%
Health & Safety	959,700.00		993,140.00	993,140.00	0.69%	33,440.00	0.05%
Alternative Facilities Levy	6,020,675.00		6,220,053.00	6,220,053.00	4.34%	199,378.00	0.27%
Building Lease	3,178,239.34		3,664,978.13	3,664,978.13	2.56%	486,738.79	0.66%
Abatements & Other Adjustments	(346,321.65)		(382,821.73)	(382,821.73)	-0.27%	(36,500.08)	-0.05%
Total General Other NTC	18,059,245.88		18,201,395.72	18,201,395.72	12.71%	142,149.84	0.19%
Total General Fund	53,413,364.37		57,394,837.69	57,394,837.69	40.07%	3,981,473.32	5.40%
Community Services Other							
Basic Community Educ.	1,062,599.35		1,062,599.35	1,062,599.35	0.74%	0.00	0.00%
Early Childhood Family Educ.	595,061.70		582,665.99	582,665.99	0.41%	(12,395.71)	-0.02%
Home Visiting	17,440.00		17,200.00	17,200.00	0.01%	(240.00)	0.00%
Adults with Disabilities	6,390.00		6,390.00	6,390.00	0.00%	0.00	0.00%
Abatements & Other Adjustments	(946.06)		7,367.58	7,367.58	0.01%	8,313.64	0.01%
Total Community Service	1,680,544.99		1,676,222.92	1,676,222.92	1.17%	(4,322.07)	-0.01%
Total Community Service	1,680,544.99		1,676,222.92	1,676,222.92	1.17%	(4,322.07)	-0.01%
Debt Service Voter Approved							
Initial Debt Service	16,707,392.00		16,951,739.00	16,951,739.00	11.83%	244,347.00	0.33%
Reduction for Debt Excess	(992,795.43)		(881,659.46)	(881,659.46)	-0.62%	111,135.97	0.15%
Abatements	21,158.77		112,104.61	112,104.61	0.08%	90,945.84	0.12%
Total Debt Service Voter Approved	15,735,755.34		16,182,184.15	16,182,184.15	11.30%	446,428.81	0.61%
Debt Service Other							
Initial Debt Service	465,124.00		472,054.00	472,054.00	0.33%	6,930.00	0.01%
Reduction for Debt Excess	(27,638.84)		(24,551.51)	(24,551.51)	-0.02%	3,087.33	0.00%
Abatements	0.00		0.00	0.00	0.00%	0.00	0.00%
Total Debt Service Other	437,485.16		447,502.49	447,502.49	0.31%	10,017.33	0.01%
OPEB Debt Service							
Reduction for Debt Excess	2,624,147.00		2,620,787.00	2,620,787.00	1.83%	(3,360.00)	0.00%
Abatements	(109,541.12)		(91,585.04)	(91,585.04)	-0.06%	17,956.08	0.02%
Abatements	2,773.14		11,440.69	11,440.69	0.01%	8,667.55	0.01%
Total OPEB Debt Service	2,517,379.02		2,540,642.65	2,540,642.65	1.77%	23,263.63	0.03%
Total Debt Service	18,690,619.52		19,170,329.29	19,170,329.29	13.38%	479,709.77	0.65%
Grand Total, All Funds	73,784,528.88		78,241,389.90	78,241,389.90	54.62%	4,456,861.02	6.04%
Referendum Market Value (RMV)	13,380,171,385	(2011)	12,717,603,775	(2012)		(662,567,610)	-4.95%
Adjusted Net Tax Capacity (ANTC)	148,082,026	(2011)	143,244,941	(2012)		(4,837,085)	-3.27%

Minnesota Department of Education
Levy Limitation and Certification Report
2013 Payable 2014

District Number-Type: 0196-01
District Name: ROSEMOUNT-APPLE VALLEY-EAGAN
Home County: DAKOTA

Date Printed: 12/5/13
Limits Updated: 12/4/13
Certified Submitted: 12/5/13

	LIMIT	PROPOSED	CERTIFIED
SUBTOTALS BY LEVY CATEGORY			
GENERAL - RMV VOTER - JOBZ EXEMPT	24,397,386.21	13,327,417.08	24,397,386.21
GENERAL - RMV OTHER - JOBZ EXEMPT	13,545,283.76	14,278,127.92	13,545,283.76
GENERAL - NTC VOTER - JOBZ EXEMPT	1,250,772.00	1,250,772.00	1,250,772.00
GENERAL - NTC OTHER - JOBZ EXEMPT	18,201,395.72	18,201,395.72	18,201,395.72
COMMUNITY SERVICE - NTC OTHER - JOBZ EXEMPT	1,676,222.92	1,676,222.92	1,676,222.92
GENERAL DEBT - NTC VOTER - JOBZ NONEXEMPT	16,182,184.15	16,182,184.15	16,182,184.15
GENERAL DEBT - NTC OTHER - JOBZ NONEXEMPT	447,502.49	447,502.49	447,502.49
OPEB DEBT - NTC VOTER - JOBZ NONEXEMPT	0.00	0.00	0.00
OPEB DEBT - NTC OTHER - JOBZ NONEXEMPT	2,540,642.65	2,540,642.65	2,540,642.65
SUBTOTALS BY FUND			
GENERAL FUND	57,394,837.69	47,057,712.72	57,394,837.69
COMMUNITY SERVICES FUND	1,676,222.92	1,676,222.92	1,676,222.92
GENERAL DEBT SERVICE FUND	16,629,686.64	16,629,686.64	16,629,686.64
OPEB/PENSION DEBT SERVICE FUND	2,540,642.65	2,540,642.65	2,540,642.65
SUBTOTALS BY TAX BASE			
REFERENDUM MARKET VALUE	37,942,669.97	27,605,545.00	37,942,669.97
NET TAX CAPACITY	40,298,719.93	40,298,719.93	40,298,719.93
SUBTOTALS BY TRUTH IN TAXATION CATEGORY			
VOTER APPROVED	41,830,342.36	30,760,373.23	41,830,342.36
OTHER	36,411,047.54	37,143,891.70	36,411,047.54
TOTAL LEVY			
TOTAL LEVY	78,241,389.90	67,904,264.93	78,241,389.90

The school district must submit the completed original of this form to the home county auditor by December 29, 2013. A duplicate form must be submitted to Minnesota Department of Education, Program Finance Division, 1500 Highway 36 West, Roseville, MN 55113, by January 7, 2014.

The certified levy listed above is the levy voted by the school board for taxes payable in 2014.

Signature of School Board Clerk _____

Date of Certification _____