



INDEPENDENT SCHOOL DISTRICT 196
Rosemount-Apple Valley-Eagan Public Schools
Educating our students to reach their full potential

School Board Agenda Item

Meeting Date: **12/10/12** Place on Agenda: **Other Action** Action Requested: **Approval** Exhibit: **G**
Topic: **2012 (Payable 2013) Property Tax Levy**

Presenter(s): **Jeffrey M. Solomon** Title(s): **Director of Finance and Operations**

Background

On September 24, 2012, the School Board approved a maximum preliminary property tax levy. After all adjustments, the total dollar amount of that certification was \$73,784,528.88 as shown on the Attachment.

This is a decrease of \$2,065,067.75 or 2.72% from the 2011 (payable 2012) certified levy.

Recommendation

Certify a total levy for taxes payable in 2013 of \$73,784,528.88

Alternatives

Certify a lower amount for the final levy.

Final Limitation Run
Proposed 2012 (Payable 2013) Property Tax Levy, by Taxation Category

Fifth Run from MDE
 Run date 9/28/12

Fund and Levy Category	2011 Certified Levy		Proposed Maximum 2012 Levy (Payable 2013)				
	Levy Amount		State Levy Limitation	Proposed Levy	% of RMV/ANTC	\$ Change	% Change
General Education							
Voter Approved RMV							
FY14 1st Tier RMV Ref	20,140,748.24		19,676,722.72	19,676,722.72	0.15%	(464,025.52)	-0.61%
FY14 2nd Tier RMV Ref	10,683,037.07		10,820,232.75	10,820,232.75	0.08%	137,195.68	0.18%
	0.00			0.00	0.00%	0.00	0.00%
	0.00			0.00	0.00%	0.00	0.00%
General RMV Voter Adj	(231,281.91)		(41,945.03)	(41,945.03)	0.00%	189,336.88	0.25%
Total General Voter Approved RMV	30,592,503.40		30,455,010.44	30,455,010.44	0.23%	(137,492.96)	-0.18%
General Other RMV							
Equity	2,916,835.58		3,017,145.95	3,017,145.95	0.02%	100,310.37	0.13%
Transition	325,364.43		314,309.36	314,309.36	0.00%	(11,055.07)	-0.01%
Abatements & Other Adjustments	19,240.74		252,919.74	252,919.74	0.00%	233,679.00	0.31%
Total General Other RMV	3,261,440.75		3,584,375.05	3,584,375.05	0.03%	322,934.30	0.43%
General Voter Approved NTC							
Capital Project Referendum	1,350,616.00		1,314,733.00	1,314,733.00	0.89%	(35,883.00)	-0.05%
Abatements & Other Adjustments	0.00		0.00	0.00	0.00%	0.00	0.00%
Total General Voter Approved NTC	1,350,616.00		1,314,733.00	1,314,733.00	0.89%	(35,883.00)	-0.05%
General Other NTC							
Operating Capital	3,056,507.89		2,918,536.81	2,918,536.81	1.97%	(137,971.08)	-0.18%
Alternative Teacher Compensation	2,207,629.30		2,087,111.57	2,087,111.57	1.41%	(120,517.73)	-0.16%
Integration Levy	1,214,536.81		1,214,536.81	1,214,536.81	0.82%	0.00	0.00%
Reemployment Insurance	450,000.00		300,000.00	300,000.00	0.20%	(150,000.00)	-0.20%
Safe Schools Levy	942,557.10		943,973.10	943,973.10	0.64%	1,416.00	0.00%
Ice Arena Operating Levy	227,553.41		250,509.52	250,509.52	0.17%	22,956.11	0.03%
Career & Technical Education	620,681.89		532,285.38	532,285.38	0.36%	(88,396.51)	-0.12%
Health & Safety	915,500.00		959,700.00	959,700.00	0.65%	44,200.00	0.06%
Building Lease	3,210,934.09		3,178,239.34	3,178,239.34	2.15%	(32,694.75)	-0.04%
Alternative Facilities Levy	6,637,900.00		6,020,675.00	6,020,675.00	4.07%	(617,225.00)	-0.81%
Abatements & Other Adjustments	(10,976.00)		(346,321.65)	(346,321.65)	-0.23%	(335,345.65)	-0.44%
Total General Other NTC	19,472,824.49		18,059,245.88	18,059,245.88	12.20%	(1,413,578.61)	-1.86%
Total General Fund	54,677,384.64		53,413,364.37	53,413,364.37	36.07%	(1,264,020.27)	-1.67%
Community Services Other							
Basic Community Educ.	1,005,559.40		1,062,599.35	1,062,599.35	0.72%	57,039.95	0.08%
Early Childhood Family Educ.	612,400.21		595,061.70	595,061.70	0.40%	(17,338.51)	-0.02%
Home Visiting	19,520.00		17,440.00	17,440.00	0.01%	(2,080.00)	0.00%
Adults with Disabilities	6,657.00		6,390.00	6,390.00	0.00%	(267.00)	0.00%
Abatements & Other Adjustments	3,960.43		(946.06)	(946.06)	0.00%	(4,906.49)	-0.01%
Total Community Service	1,648,097.04		1,680,544.99	1,680,544.99	1.13%	32,447.95	0.04%
Total Community Service	1,648,097.04		1,680,544.99	1,680,544.99	1.13%	32,447.95	0.04%
Debt Service Voter Approved							
Initial Debt Service	17,101,167.00		16,707,392.00	16,707,392.00	11.28%	(393,775.00)	-0.52%
Reduction for Debt Excess	(1,049,203.37)		(992,795.43)	(992,795.43)	-0.67%	56,407.94	0.07%
Abatements	21,571.79		21,158.77	21,158.77	0.01%	(413.02)	0.00%
Total Debt Service Voter Approved	16,073,535.42		15,735,755.34	15,735,755.34	10.63%	(337,780.08)	-0.45%
Debt Service Other							
Initial Debt Service	468,274.00		465,124.00	465,124.00	0.31%	(3,150.00)	0.00%
Reduction for Debt Excess	(28,729.89)		(27,638.84)	(27,638.84)	-0.02%	1,091.05	0.00%
Abatements	0.00		0.00	0.00	0.00%	0.00	0.00%
Total Debt Service Other	439,544.11		437,485.16	437,485.16	0.30%	(2,058.95)	0.00%
OPEB Debt Service							
OPEB Debt Service			2,624,147.00	2,624,147.00	1.77%		
Reduction for Debt Excess			(109,541.12)	(109,541.12)	-0.07%		
Abatements			2,773.14	2,773.14	0.00%		
Total OPEB Debt Service	3,011,035.42		2,517,379.02	2,517,379.02	1.70%	(493,656.40)	-0.65%
Total Debt Service	19,524,114.95		18,690,619.52	18,690,619.52	12.62%	(339,839.03)	-0.45%
Grand Total, All Funds	75,849,596.63		73,784,528.88	73,784,528.88	49.83%	(2,065,067.75)	-2.72%
Referendum Market Value (RMV)	13,695,708,725	(2010)	13,380,171,385	(2011)		(315,537,340)	-2.30%
Adjusted Net Tax Capacity (ANTC)	155,837,733	(2010)	148,082,026	(2011)		(7,755,707)	-4.98%

Minnesota Department of Education
 Levy Limitation and Certification Report
 2012 Payable 2013

District Number-Type: 0196-01
 District Name: ROSEMOUNT-APPLE VALLEY-EAGAN
 Home County: DAKOTA

Date Printed: 12/4/12
 Limits Updated: 11/28/12
 Certified Submitted: 12/4/12

	LIMIT	PROPOSED	CERTIFIED
SUBTOTALS BY LEVY CATEGORY			
GENERAL - RMV VOTER - JOBZ EXEMPT	30,455,010.44	30,455,010.44	30,455,010.44
GENERAL - RMV OTHER - JOBZ EXEMPT	3,584,375.05	3,584,375.05	3,584,375.05
GENERAL - NTC VOTER - JOBZ EXEMPT	1,314,733.00	1,314,733.00	1,314,733.00
GENERAL - NTC OTHER - JOBZ EXEMPT	18,059,245.88	18,059,245.88	18,059,245.88
COMMUNITY SERVICE - NTC OTHER - JOBZ EXEMPT	1,680,544.99	1,680,544.99	1,680,544.99
GENERAL DEBT - NTC VOTER - JOBZ NONEXEMPT	15,735,755.34	15,735,755.34	15,735,755.34
GENERAL DEBT - NTC OTHER - JOBZ NONEXEMPT	437,485.16	437,485.16	437,485.16
OPEB DEBT - NTC VOTER - JOBZ NONEXEMPT	0.00	0.00	0.00
OPEB DEBT - NTC OTHER - JOBZ NONEXEMPT	2,517,379.02	2,517,379.02	2,517,379.02
SUBTOTALS BY FUND			
GENERAL FUND	53,413,364.37	53,413,364.37	53,413,364.37
COMMUNITY SERVICES FUND	1,680,544.99	1,680,544.99	1,680,544.99
GENERAL DEBT SERVICE FUND	16,173,240.50	16,173,240.50	16,173,240.50
OPEB/PENSION DEBT SERVICE FUND	2,517,379.02	2,517,379.02	2,517,379.02
SUBTOTALS BY TAX BASE			
REFERENDUM MARKET VALUE	34,039,385.49	34,039,385.49	34,039,385.49
NET TAX CAPACITY	39,745,143.39	39,745,143.39	39,745,143.39
SUBTOTALS BY TRUTH IN TAXATION CATEGORY			
VOTER APPROVED	47,505,498.78	47,505,498.78	47,505,498.78
OTHER	26,279,030.10	26,279,030.10	26,279,030.10
TOTAL LEVY			
TOTAL LEVY	73,784,528.88	73,784,528.88	73,784,528.88

The school district must submit the completed original of this form to the home county auditor by December 29, 2012. A duplicate form must be submitted to Minnesota Department of Education, Program Finance Division, 1500 Highway 36 West, Roseville, MN 55113, by January 7, 2013.

The certified levy listed above is the levy voted by the school board for taxes payable in 2013.

Signature of School Board Clerk

Date of Certification
