



INDEPENDENT SCHOOL DISTRICT 196
Rosemount-Apple Valley-Eagan Public Schools
Educating our students to reach their full potential

School Board Agenda Item

Meeting Date: **12/12/11** Place on Agenda: **Other Action** Action Requested: **Approval** Exhibit: **I**
Topic: **2011 (Payable 2012) Property Tax Levy**

Presenter(s): **Jeffrey M. Solomon** Title(s): **Director of Finance and Operations**

Background

On September 26, 2011, the School Board approved a maximum preliminary property tax levy. After all adjustments, the total dollar amount of that certification was \$75,849,596.63 as shown on the Attachment.

This is a decrease of \$2,566,337.70 or 3.27% from the 2010 (payable 2011) certified levy.

Recommendation

Certify a total levy for taxes payable in 2012 of \$75,849,596.63.

Alternatives

Certify a lower amount for the final levy.

Independent School District 196
Final 2011 (Payable 2012) Property Tax Levy, by Taxation Category

Final Run from MDE
 Run date 12/1/12

Fund and Levy Category	2010 Certified Levy		Proposed Maximum 2011 Levy (Payable 2012)				
	Levy Amount	% of RMV/ANTC	State Levy Limitation	Final Levy	% of RMV/ANTC	\$ Change	% Change
General Education							
Voter Approved RMV							
FY11 1st Tier RMV Ref	21,527,370.89	0.15%	20,140,748.24	20,140,748.24	0.15%	(1,386,622.65)	-1.77%
FY11 2nd Tier RMV Ref	10,768,665.39	0.07%	10,683,037.07	10,683,037.07	0.08%	(85,628.32)	-0.11%
	0.00	0.00%		0.00	0.00%	0.00	0.00%
	0.00	0.00%		0.00	0.00%	0.00	0.00%
General RMV Voter Adj	(703,641.03)	0.00%	(231,281.91)	(231,281.91)	0.00%	472,359.12	0.60%
Total General Voter Approved RMV	31,592,395.25	0.22%	30,592,503.40	30,592,503.40	0.22%	(999,891.85)	-1.28%
General Other RMV							
Equity	3,234,607.33	0.02%	2,916,835.58	2,916,835.58	0.02%	(317,771.75)	-0.41%
Transition	344,146.28	0.00%	325,364.43	325,364.43	0.00%	(18,781.85)	-0.02%
Abatements & Other Adjustments	375,556.59	0.00%	19,240.74	19,240.74	0.00%	(356,315.85)	-0.45%
Total General Other RMV	3,954,310.20	0.03%	3,261,440.75	3,261,440.75	0.02%	(692,869.45)	-0.88%
General Voter Approved NTC							
Capital Project Referendum	1,426,099.00	0.82%	1,350,616.00	1,350,616.00	0.87%	(75,483.00)	-0.10%
Abatements & Other Adjustments	0.00	0.00%	0.00	0.00	0.00%	0.00	0.00%
Total General Voter Approved NTC	1,426,099.00	0.82%	1,350,616.00	1,350,616.00	0.87%	(75,483.00)	-0.10%
General Other NTC							
Operating Capital	3,247,714.54	1.86%	3,056,507.89	3,056,507.89	1.96%	(191,206.65)	-0.24%
Alternative Teacher Compensation	2,353,437.26	1.35%	2,207,629.30	2,207,629.30	1.42%	(145,807.96)	-0.19%
Integration Levy	1,212,027.11	0.69%	1,214,536.81	1,214,536.81	0.78%	2,509.70	0.00%
Reemployment Insurance	407,000.00	0.23%	450,000.00	450,000.00	0.29%	43,000.00	0.05%
Safe Schools Levy	940,226.40	0.54%	942,557.10	942,557.10	0.60%	2,330.70	0.00%
Ice Arena Operating Levy	176,447.00	0.10%	227,553.41	227,553.41	0.15%	51,106.41	0.07%
Career & Technical Education	532,085.60	0.30%	620,681.89	620,681.89	0.40%	88,596.29	0.11%
Health & Safety	922,900.00	0.53%	915,500.00	915,500.00	0.59%	(7,400.00)	-0.01%
Building Lease	3,174,854.85	1.82%	3,210,934.09	3,210,934.09	2.06%	36,079.24	0.05%
Alternative Facilities Levy	7,703,130.00	4.41%	6,637,900.00	6,637,900.00	4.26%	(1,065,230.00)	-1.36%
Abatements & Other Adjustments	(281,125.56)	-0.16%	(10,976.00)	(10,976.00)	-0.01%	270,149.56	0.34%
Total General Other NTC	20,388,697.20	11.69%	19,472,824.49	19,472,824.49	12.50%	(915,872.71)	-1.17%
Total General Fund	57,361,501.65	32.87%	54,677,384.64	54,677,384.64	35.09%	(2,684,117.01)	-3.42%
Community Services Other							
Basic Community Educ.	1,058,414.00	0.61%	1,005,559.40	1,005,559.40	0.65%	(52,854.60)	-0.07%
Early Childhood Family Educ.	605,025.87	0.35%	612,400.21	612,400.21	0.39%	7,374.34	0.01%
Home Visiting	17,176.00	0.01%	19,520.00	19,520.00	0.01%	2,344.00	0.00%
Adults with Disabilities	6,657.00	0.00%	6,657.00	6,657.00	0.00%	0.00	0.00%
Abatements & Other Adjustments	225.93	0.00%	3,960.43	3,960.43	0.00%	3,734.50	0.00%
Total Community Service	1,687,498.80	0.97%	1,648,097.04	1,648,097.04	1.06%	(39,401.76)	-0.05%
Total Community Service	1,687,498.80	0.97%	1,648,097.04	1,648,097.04	1.06%	(39,401.76)	-0.05%
Debt Service Voter Approved							
Initial Debt Service	18,359,382.00	10.52%	17,101,167.00	17,101,167.00	10.97%	(1,258,215.00)	-1.60%
Reduction for Debt Excess	(1,316,838.63)	-0.75%	(1,049,203.37)	(1,049,203.37)	-0.67%	267,635.26	0.34%
Abatements & Other Adjustments	6,601.75	0.00%	21,571.79	21,571.79	0.01%	14,970.04	0.02%
Total Debt Service Voter Approved	17,049,145.12	9.77%	16,073,535.42	16,073,535.42	10.31%	(975,609.70)	-1.24%
Debt Service Other							
Initial Debt Service	564,864.00	0.32%	468,274.00	468,274.00	0.30%	(96,590.00)	-0.12%
Reduction for Debt Excess	(40,515.24)	-0.02%	(28,729.89)	(28,729.89)	-0.02%	11,785.35	0.02%
Abatements & Other Adjustments	0.00	0.00%	0.00	0.00	0.00%	0.00	0.00%
Total Debt Service Other	524,348.76	0.30%	439,544.11	439,544.11	0.28%	(84,804.65)	-0.11%
OPEB Debt Service	1,793,440.00	1.03%	3,011,035.42	3,011,035.42	1.93%	1,217,595.42	1.55%
Total Debt Service	19,366,933.88	11.10%	19,524,114.95	19,524,114.95	12.53%	157,181.07	0.20%
Grand Total, All Funds	78,415,934.33	44.94%	75,849,596.63	75,849,596.63	48.67%	(2,566,337.70)	-3.27%
Referendum Market Value (RMV)	14,638,612,100	(2009)	13,695,708,725	(2010)		(942,903,375)	-6.44%
Adjusted Net Tax Capacity (ANTC)	174,484,750	(2009)	155,837,733	(2010)		(18,647,017)	-10.69%
			163,013,707	(2010 Before credit change)		(11,471,043)	-6.57%