



INDEPENDENT SCHOOL DISTRICT 196  
Rosemount-Apple Valley-Eagan Public Schools  
*Educating our students to reach their full potential*

## School Board Agenda Item

Meeting Date: **12/13/10** Place on Agenda: **Other Action** Action Requested: **Approval** Exhibit: **I**  
Topic: **2010 (Payable 2011) Property Tax Levy**

Presenter(s): **Jeffrey M. Solomon** Title(s): **Director of Finance and Operations**

### **Background**

On September 27, 2010, the School Board approved a maximum preliminary property tax levy. After all adjustments, the total dollar amount of that certification was \$78,415,934.33 as shown on the Attachment.

This is a decrease of \$957,164.63 or 1.21% from the 2009 (payable 2010) certified levy.

### **Recommendation**

Certify a total levy for taxes payable in 2011 of \$78,415,934.33.

### **Alternatives**

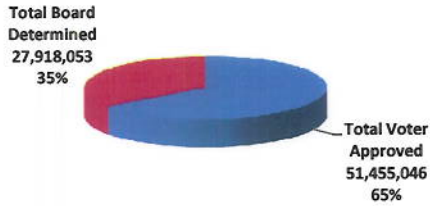
Certify a lower amount for the final levy.

**Independent School District 196**  
**Proposed 2010 (Payable 2011) Property Tax Levy, by Taxation Category**

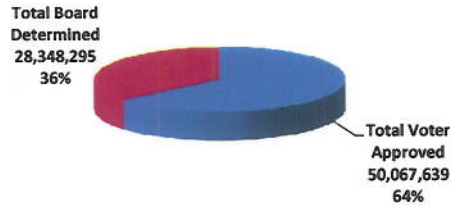
Initial Run from MDE  
 Run date 9/16/10

Fund and Levy Category	2009 Certified Levy		Proposed Maximum 2010 Levy (Payable 2011)				
	Levy Amount	% of RMV/ANTC	State Levy Limitation	Proposed Levy	% of RMV/ANTC	\$ Change	% Change
<b>General Education</b>							
Voter Approved RMV							
FY11 1st Tier RMV Ref	22,192,476.45	0.14%	21,527,370.89	21,527,370.89	0.15%	(665,105.56)	-0.84%
FY11 2nd Tier RMV Ref	10,863,356.77	0.07%	10,768,665.39	10,768,665.39	0.07%	(94,691.38)	-0.12%
				0.00	0.00%	0.00	0.00%
				0.00	0.00%	0.00	0.00%
General RMV Voter Adj	89,449.55	0.00%	(703,641.03)	(703,641.03)	0.00%	(793,090.58)	-1.00%
<b>Total General Voter Approved RMV</b>	<b>33,145,282.77</b>	<b>0.21%</b>	<b>31,592,395.25</b>	<b>31,592,395.25</b>	<b>0.22%</b>	<b>(1,552,887.52)</b>	<b>-1.96%</b>
<b>General Other RMV</b>							
Equity	3,144,138.85	0.02%	3,234,607.33	3,234,607.33	0.02%	90,468.48	0.11%
Transition	351,111.79	0.00%	344,146.28	344,146.28	0.00%	(6,965.51)	-0.01%
Abatements & Other Adjustments	322,236.78	0.00%	375,556.59	375,556.59	0.00%	53,319.81	0.07%
<b>Total General Other RMV</b>	<b>3,817,487.42</b>	<b>0.02%</b>	<b>3,954,310.20</b>	<b>3,954,310.20</b>	<b>0.03%</b>	<b>136,822.78</b>	<b>0.17%</b>
<b>General Voter Approved NTC</b>							
Capital Project Referendum	1,514,601.00	0.81%	1,426,099.00	1,426,099.00	0.82%	(88,502.00)	-0.11%
Abatements & Other Adjustments	0.00	0.00%	0.00	0.00	0.00%	0.00	0.00%
<b>Total General Voter Approved NTC</b>	<b>1,514,601.00</b>	<b>0.81%</b>	<b>1,426,099.00</b>	<b>1,426,099.00</b>	<b>0.82%</b>	<b>(88,502.00)</b>	<b>-0.11%</b>
<b>General Other NTC</b>							
Operating Capital	3,457,874.86	1.85%	3,247,714.54	3,247,714.54	1.86%	(210,160.32)	-0.26%
Alternative Teacher Compensation	2,487,463.16	1.33%	2,353,437.26	2,353,437.26	1.35%	(134,025.90)	-0.17%
Integration Levy	1,207,899.76	0.65%	1,212,027.11	1,212,027.11	0.69%	4,127.35	0.01%
Reemployment Insurance	170,000.00	0.09%	407,000.00	407,000.00	0.23%	237,000.00	0.30%
Safe Schools Levy	937,965.60	0.50%	940,226.40	940,226.40	0.54%	2,260.80	0.00%
Ice Arena Operating Levy	160,238.92	0.09%	176,447.00	176,447.00	0.10%	16,208.08	0.02%
Career & Technical Education	484,405.23	0.26%	532,085.60	532,085.60	0.30%	47,680.37	0.06%
Health & Safety	957,450.00	0.51%	922,900.00	922,900.00	0.53%	(34,550.00)	-0.04%
Building Lease	3,051,571.50	1.63%	3,174,854.85	3,174,854.85	1.82%	123,283.35	0.16%
Alternative Facilities Levy	7,322,623.00	3.92%	7,703,130.00	7,703,130.00	4.41%	380,507.00	0.48%
Abatements & Other Adjustments	(175,961.74)	-0.09%	(281,125.56)	(281,125.56)	-0.16%	(105,163.82)	-0.13%
<b>Total General Other NTC</b>	<b>20,061,530.29</b>	<b>10.75%</b>	<b>20,388,697.20</b>	<b>20,388,697.20</b>	<b>11.69%</b>	<b>327,166.91</b>	<b>0.41%</b>
<b>Total General Fund</b>	<b>58,538,901.48</b>	<b>31.36%</b>	<b>57,361,501.65</b>	<b>57,361,501.65</b>	<b>32.87%</b>	<b>(1,177,399.83)</b>	<b>-1.48%</b>
<b>Community Services Other</b>							
Basic Community Educ.	1,043,741.30	0.56%	1,058,414.00	1,058,414.00	0.61%	14,672.70	0.02%
Early Childhood Family Educ.	623,159.29	0.33%	605,025.87	605,025.87	0.35%	(18,133.42)	-0.02%
Home Visiting	17,464.00	0.01%	17,176.00	17,176.00	0.01%	(288.00)	0.00%
Adults with Disabilities	6,657.00	0.00%	6,657.00	6,657.00	0.00%	0.00	0.00%
Abatements & Other Adjustments	2,513.96	0.00%	225.93	225.93	0.00%	(2,288.03)	0.00%
<b>Total Community Service</b>	<b>1,693,535.55</b>	<b>0.91%</b>	<b>1,687,498.80</b>	<b>1,687,498.80</b>	<b>0.97%</b>	<b>(6,036.75)</b>	<b>-0.01%</b>
<b>Total Community Service</b>	<b>1,693,535.55</b>	<b>0.91%</b>	<b>1,687,498.80</b>	<b>1,687,498.80</b>	<b>0.97%</b>	<b>(6,036.75)</b>	<b>-0.01%</b>
<b>Debt Service Voter Approved</b>							
Initial Debt Service	18,395,633.00	9.85%	18,359,382.00	18,359,382.00	10.52%	(36,251.00)	-0.05%
Reduction for Debt Excess	(1,623,898.78)	-0.87%	(1,316,838.63)	(1,316,838.63)	-0.75%	307,060.15	0.39%
Abatements & Other Adjustments	23,428.17	0.01%	6,601.75	6,601.75	0.00%	(16,826.42)	-0.02%
<b>Total Debt Service Voter Approved</b>	<b>16,795,162.39</b>	<b>9.00%</b>	<b>17,049,145.12</b>	<b>17,049,145.12</b>	<b>9.77%</b>	<b>253,982.73</b>	<b>0.32%</b>
<b>Debt Service Other</b>							
Initial Debt Service	605,513.00	0.32%	564,864.00	564,864.00	0.32%	(40,649.00)	-0.05%
Reduction for Debt Excess	(53,452.46)	-0.03%	(40,515.24)	(40,515.24)	-0.02%	12,937.22	0.02%
Abatements & Other Adjustments	0.00	0.00%	0.00	0.00	0.00%	0.00	0.00%
<b>Total Debt Service Other</b>	<b>552,060.54</b>	<b>0.30%</b>	<b>524,348.76</b>	<b>524,348.76</b>	<b>0.30%</b>	<b>(27,711.78)</b>	<b>-0.03%</b>
OPEB Debt Service	1,793,439.00	0.96%	1,793,440.00	1,793,440.00	1.03%	1.00	0.00%
<b>Total Debt Service</b>	<b>19,140,661.93</b>	<b>10.25%</b>	<b>19,366,933.88</b>	<b>19,366,933.88</b>	<b>11.10%</b>	<b>226,271.95</b>	<b>0.29%</b>
<b>Grand Total, All Funds</b>	<b>79,373,098.96</b>	<b>42.52%</b>	<b>78,415,934.33</b>	<b>78,415,934.33</b>	<b>44.94%</b>	<b>(957,164.63)</b>	<b>-1.21%</b>
Referendum Market Value (RMV)	15,593,464,050	(2008)	14,638,612,100	(2009)		(954,851,950)	-6.12%
Adjusted Net Tax Capacity (ANTC)	186,690,900	(2008)	174,484,750	(2009)		(12,206,150)	-6.54%

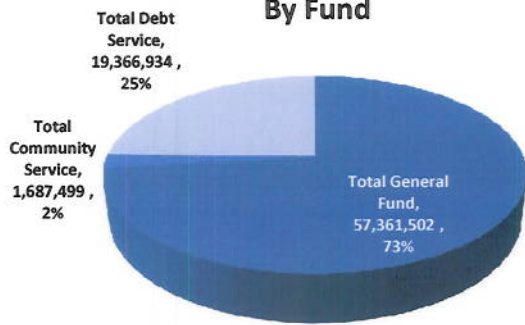
**Levy Payable 2010**  
Total Levy \$79,373,099



**Levy Payable 2011**  
Total Levy \$78,415,934



**Levy Payable 2011**  
By Fund



**Levy Payable 2011**  
Referendum Market Value vs. Net Tax Capacity



**School Board Determined Breakdown**

Levy Category	Levy	Change
Equity	\$3,234,607	\$90,468
Transition	\$344,146	(\$6,966)
Operating Capital	\$3,247,715	(\$210,160)
Alternative Teacher Compensation	\$2,353,437	(\$134,026)
Integration Levy	\$1,212,027	\$4,127
Reemployment Insurance	\$407,000	\$237,000
Safe Schools Levy	\$940,226	\$2,261
Ice Arena Operating Levy	\$176,447	\$16,208
Career & Technical Education	\$532,086	\$47,680
Health & Safety	\$922,900	(\$34,550)
Building Lease	\$3,174,855	\$123,283
Alternative Facilities Levy	\$7,703,130	\$380,507
Abatements & Other Adjustments	\$94,431	(\$51,844)
Total Community Service	\$1,687,499	(\$6,037)
Total Debt Service Other	\$524,349	(\$27,712)
OPEB Debt Service	\$1,793,440	\$1
<b>Total School Board Determined</b>	<b>\$28,348,295</b>	<b>\$430,242</b>

	2010 Levy	2011 Levy	Net Change
<b>Voter Approved</b>			
General Ed RMV	33,145,283	31,592,395	(1,552,888)
General Ed NTC	1,514,601	1,426,099	(88,502)
Debt Service NTC	16,795,162	17,049,145	253,983
<b>Total Voter Approved</b>	<b>51,455,046</b>	<b>50,067,639</b>	<b>(1,387,407)</b>
<b>Board Determined</b>			
General Other RMV	3,817,487	3,954,310	136,823
General Other NTC	20,061,530	20,388,697	327,167
Community Service NTC	1,693,536	1,687,499	(6,037)
Debt Service Other NTC	552,061	524,349	(27,712)
OPEB Debt Service	1,793,439	1,793,440	1
<b>Total Board Determined</b>	<b>27,918,053</b>	<b>28,348,295</b>	<b>430,242</b>
<b>Total Levy</b>	<b>79,373,099</b>	<b>78,415,934</b>	<b>(957,165)</b>