

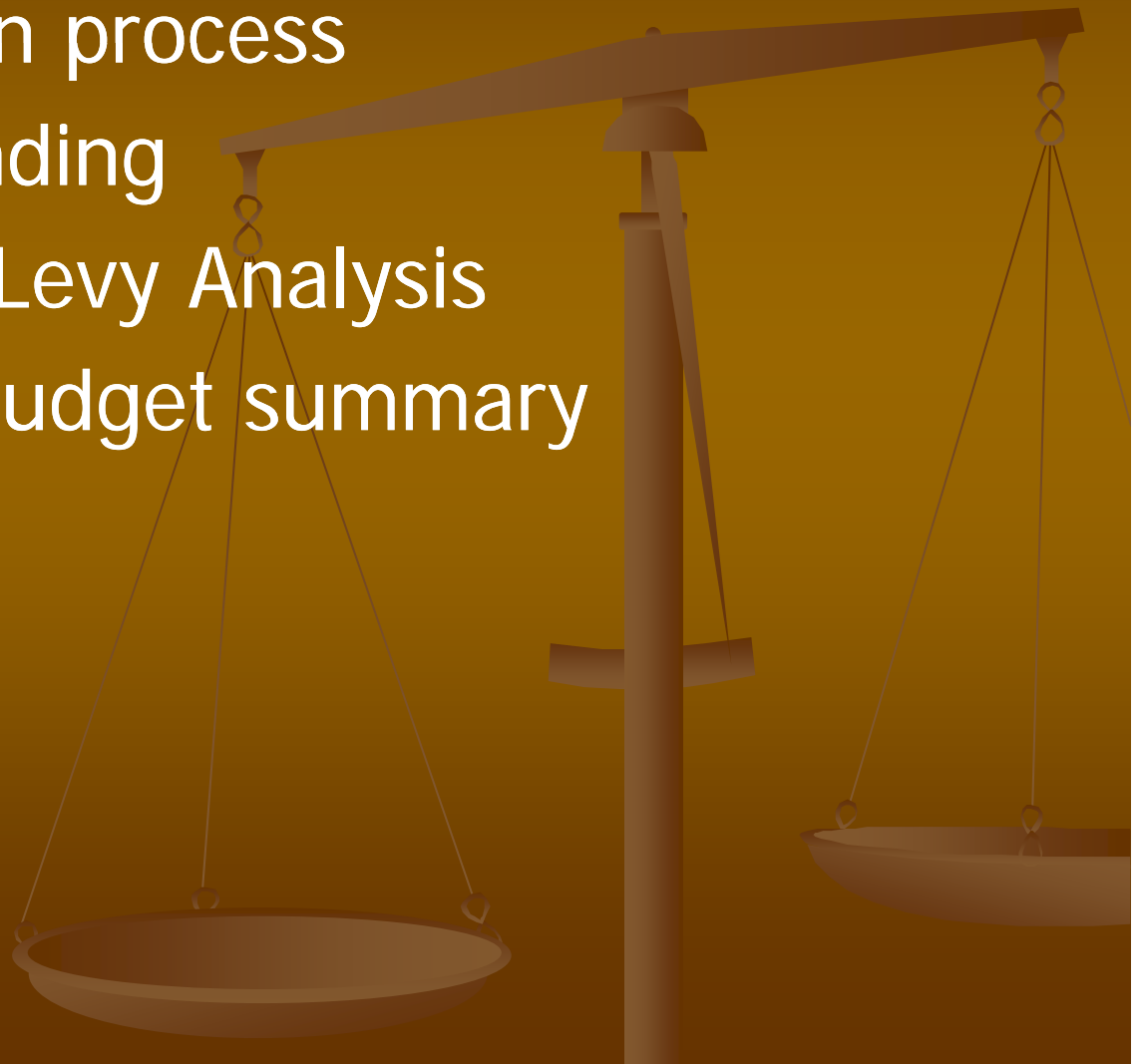
2008 Payable 2009
Truth-in-Taxation
Hearing and Budget
Review

Independent School District 196

December 2, 2008

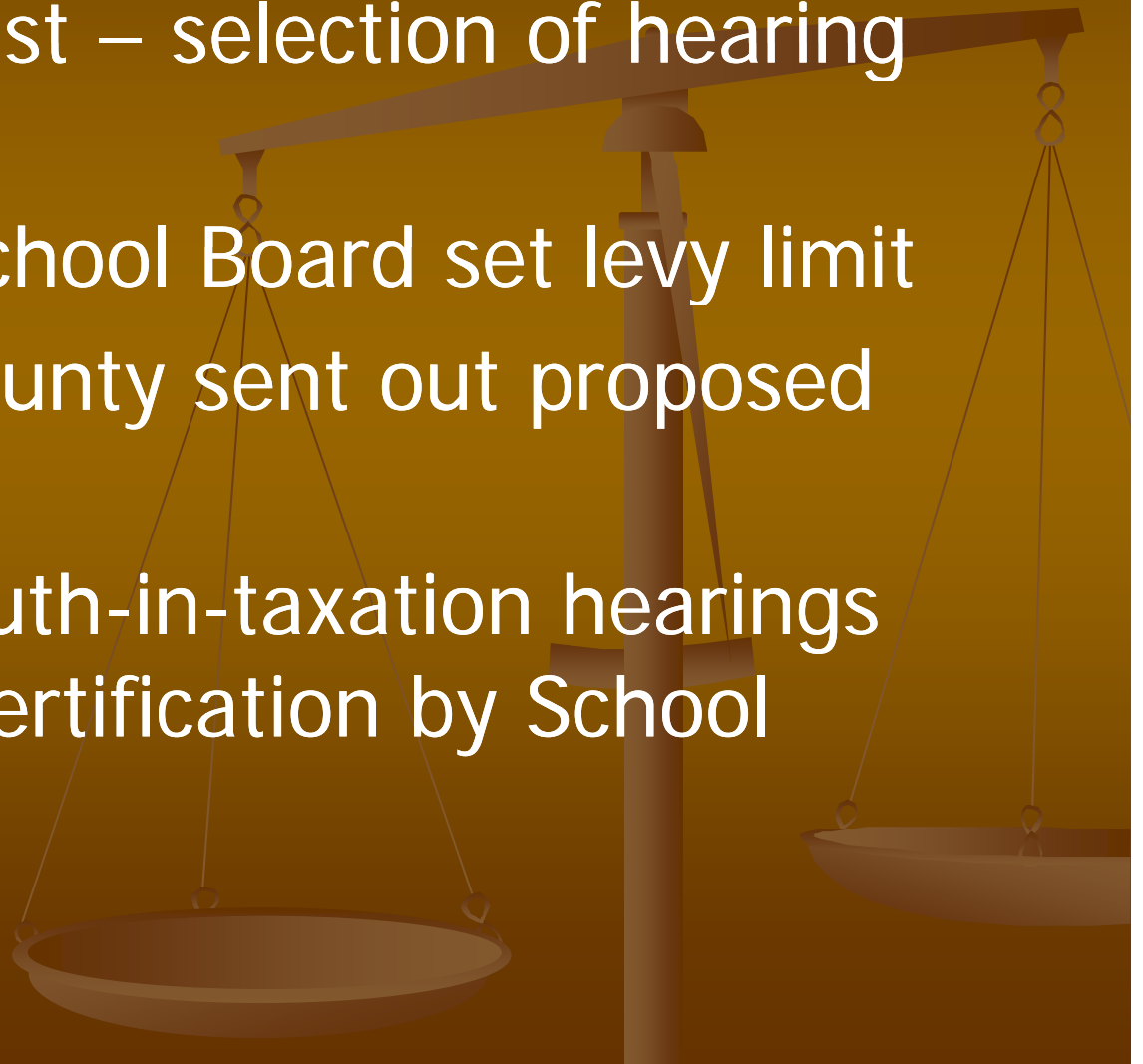
Agenda

- Levy certification process
- Basic school funding
- 2008 Pay 2009 Levy Analysis
- School district budget summary



Levy Certification Process

- Started in August – selection of hearing dates
- September – School Board set levy limit
- November – County sent out proposed tax statements
- December – Truth-in-taxation hearings and final levy certification by School Board



How Schools Are Funded

- State determines funding formula



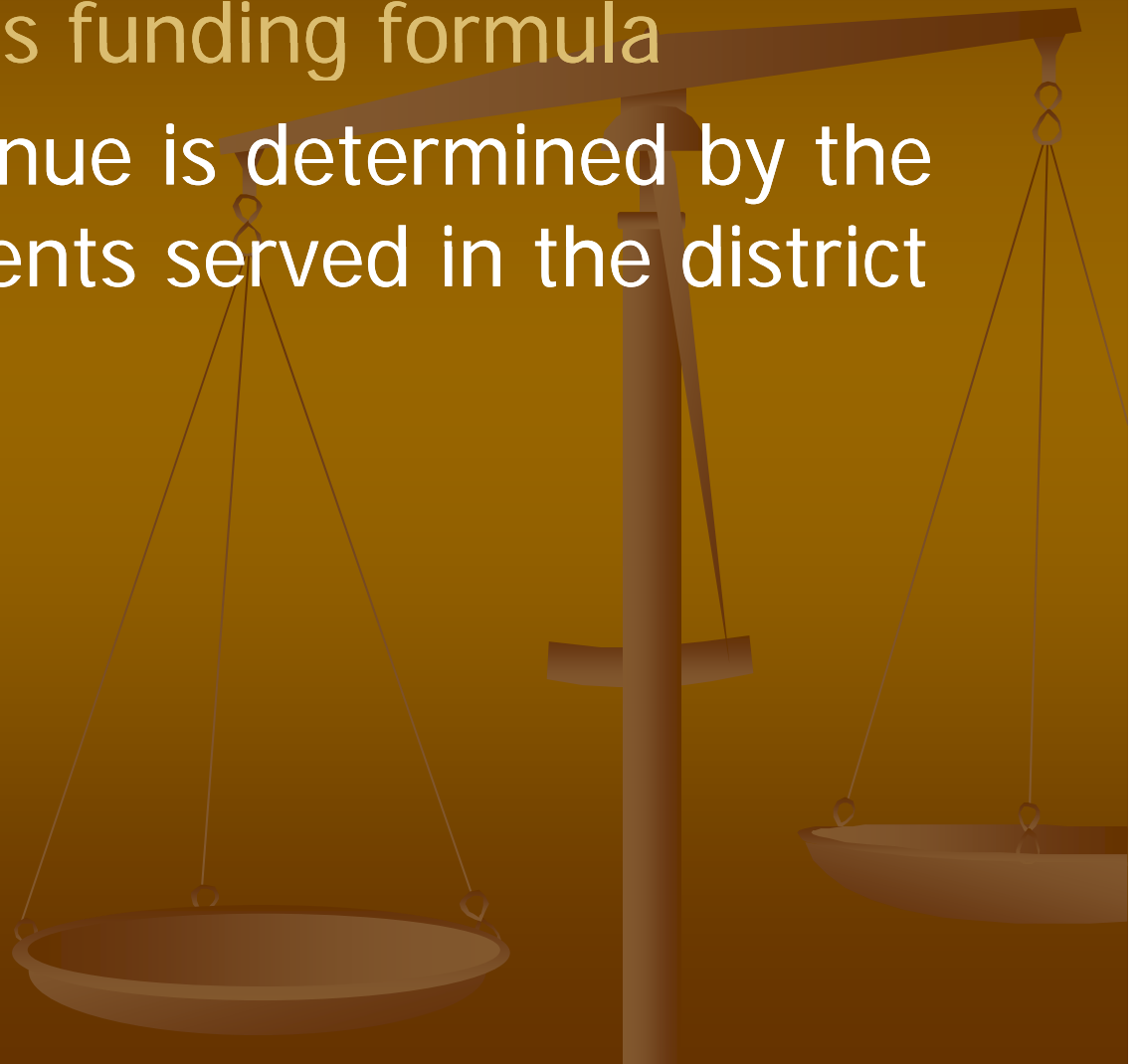
Basic Funding Formula History

■ 00-01	\$3964
■ 01-02	\$4068
■ 02-03	\$4601
■ 03-04	\$4601
■ 04-05	\$4601
■ 05-06	\$4783
■ 06-07	\$4974
■ 07-08	\$5074
■ 08-09	\$5124

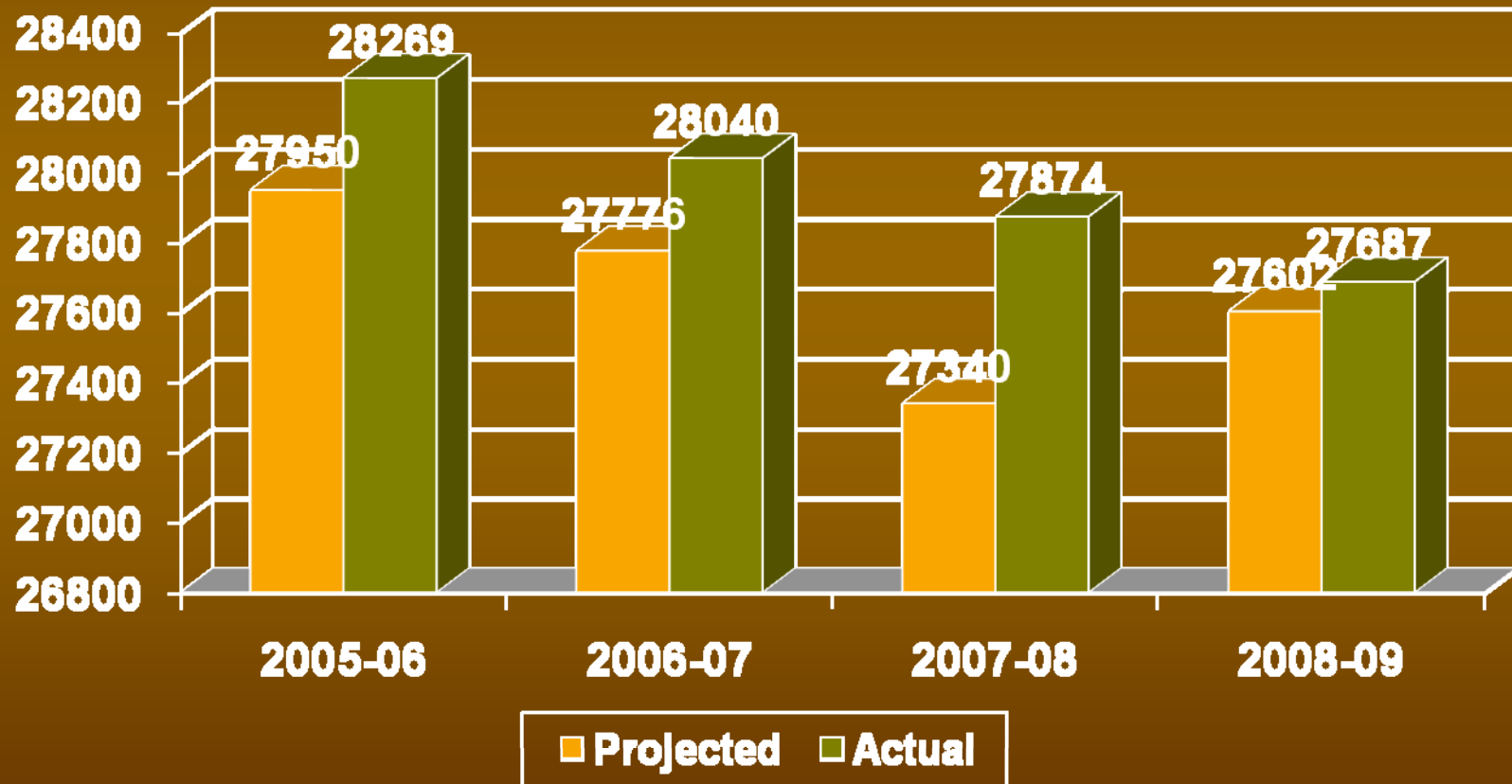


How Schools Are Funded

- State determines funding formula
- Majority of revenue is determined by the number of students served in the district

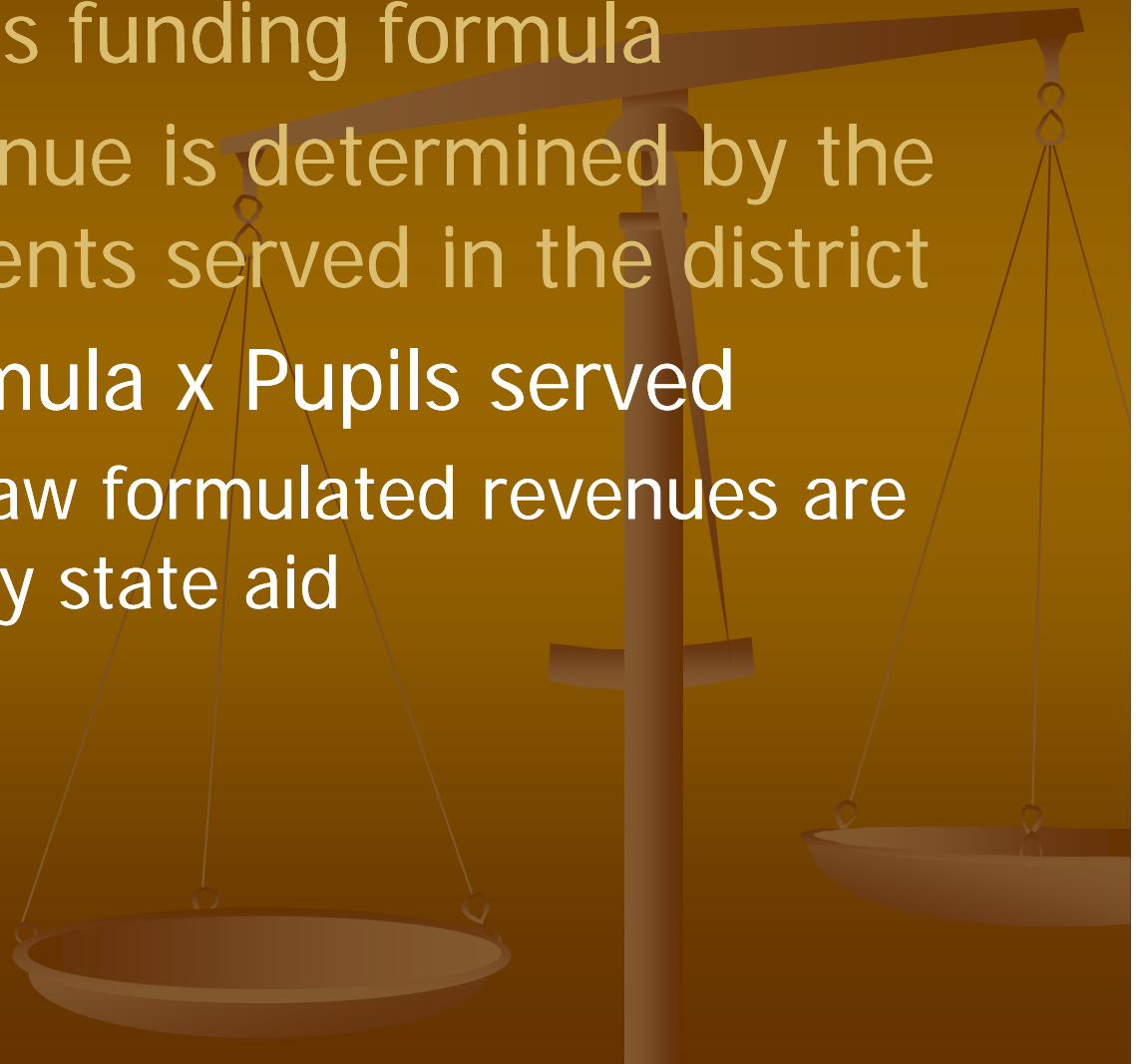


District Enrollment



How Schools Are Funded

- State determines funding formula
- Majority of revenue is determined by the number of students served in the district
- Revenue = Formula x Pupils served
 - Under current law formulated revenues are primarily paid by state aid

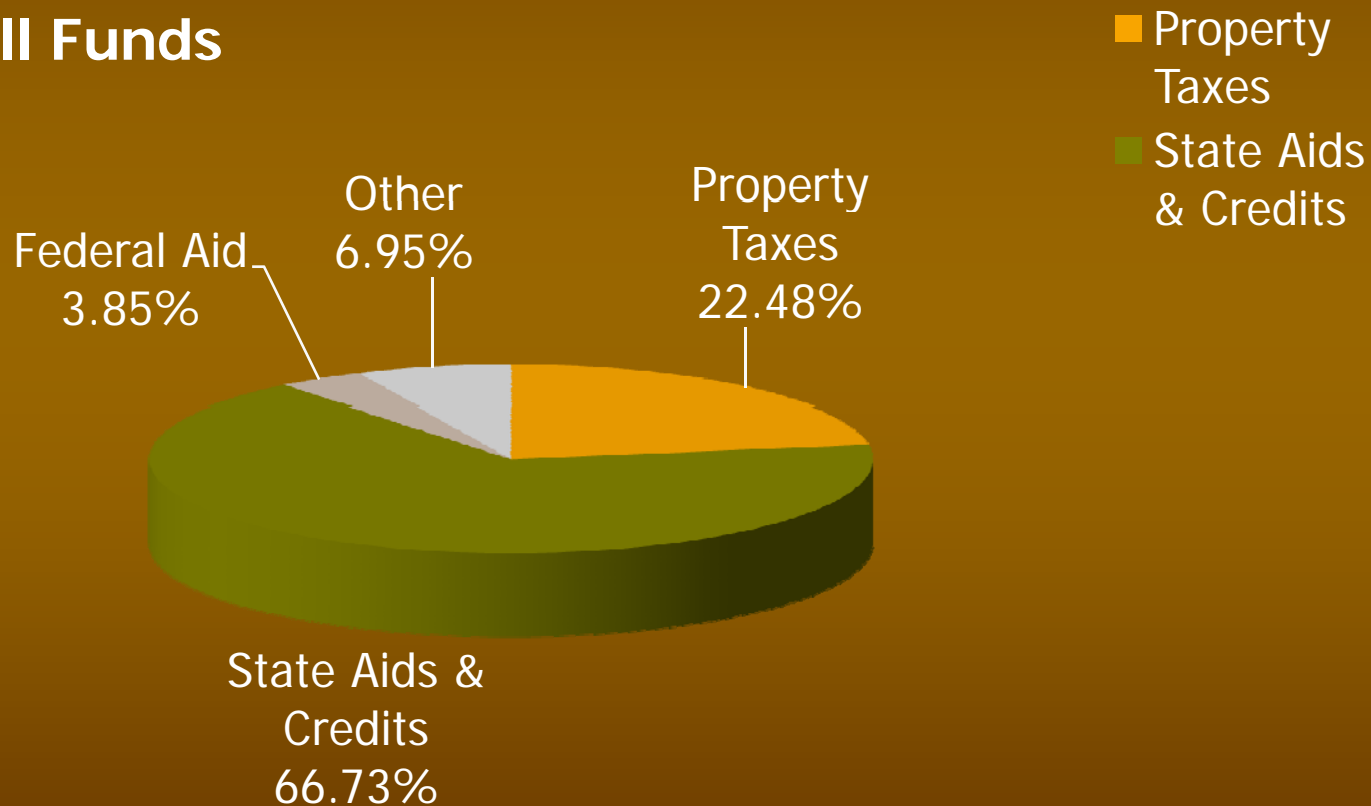


What are the revenue sources for District 196?



Source of Revenues – All Funds

All Funds



How are local school taxes determined?

- Voter determined
 - Bond votes
 - Operating Levy votes
- School Board decisions
 - Authority is limited through legislation
 - Special levy authority...Safe schools levy, Alternative Facilities levy, Health and Safety levy etc.



What is the
School District's
recommended levy?



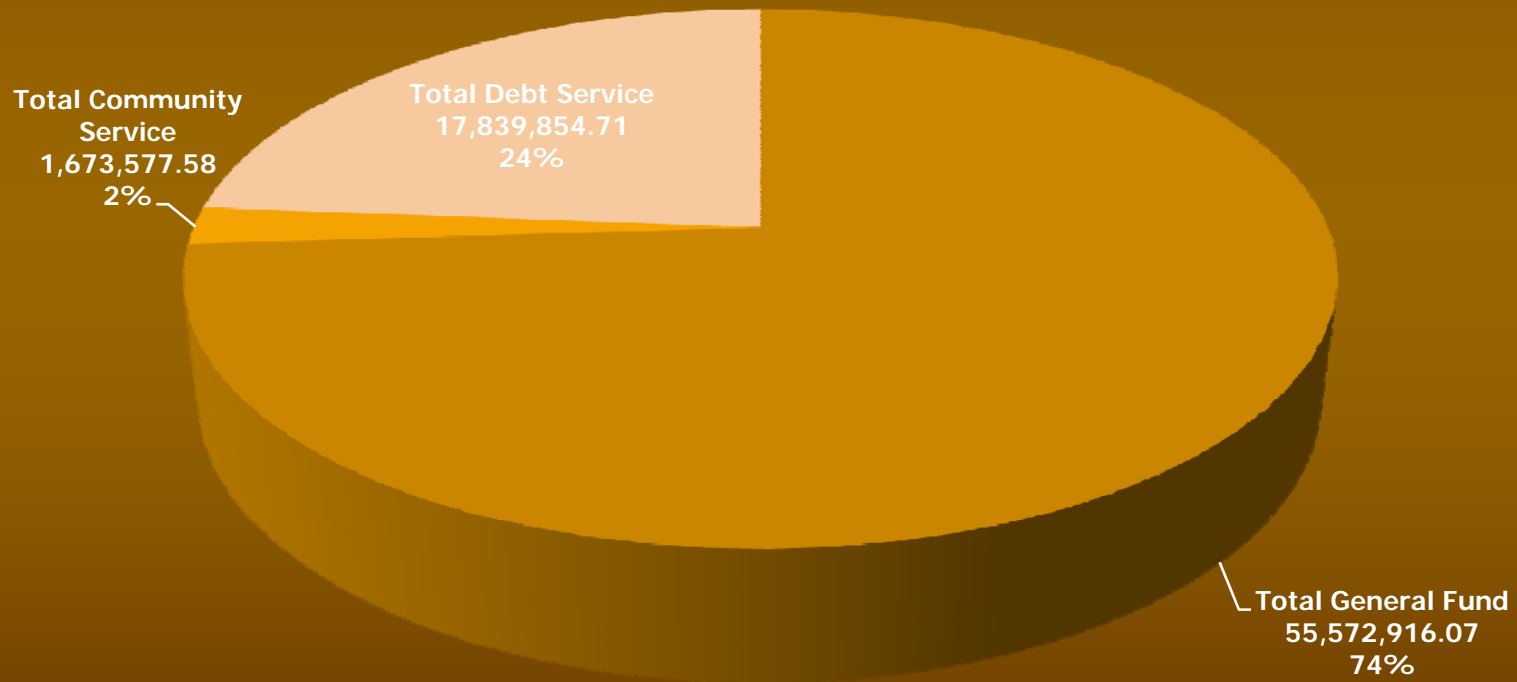
Levy Payable 2009
Total Levy \$75,086,348

**Total Board
Determined**
25,036,188
33%



Total Voter Approved
50,050,160
67%

Levy Payable 2009 By Fund

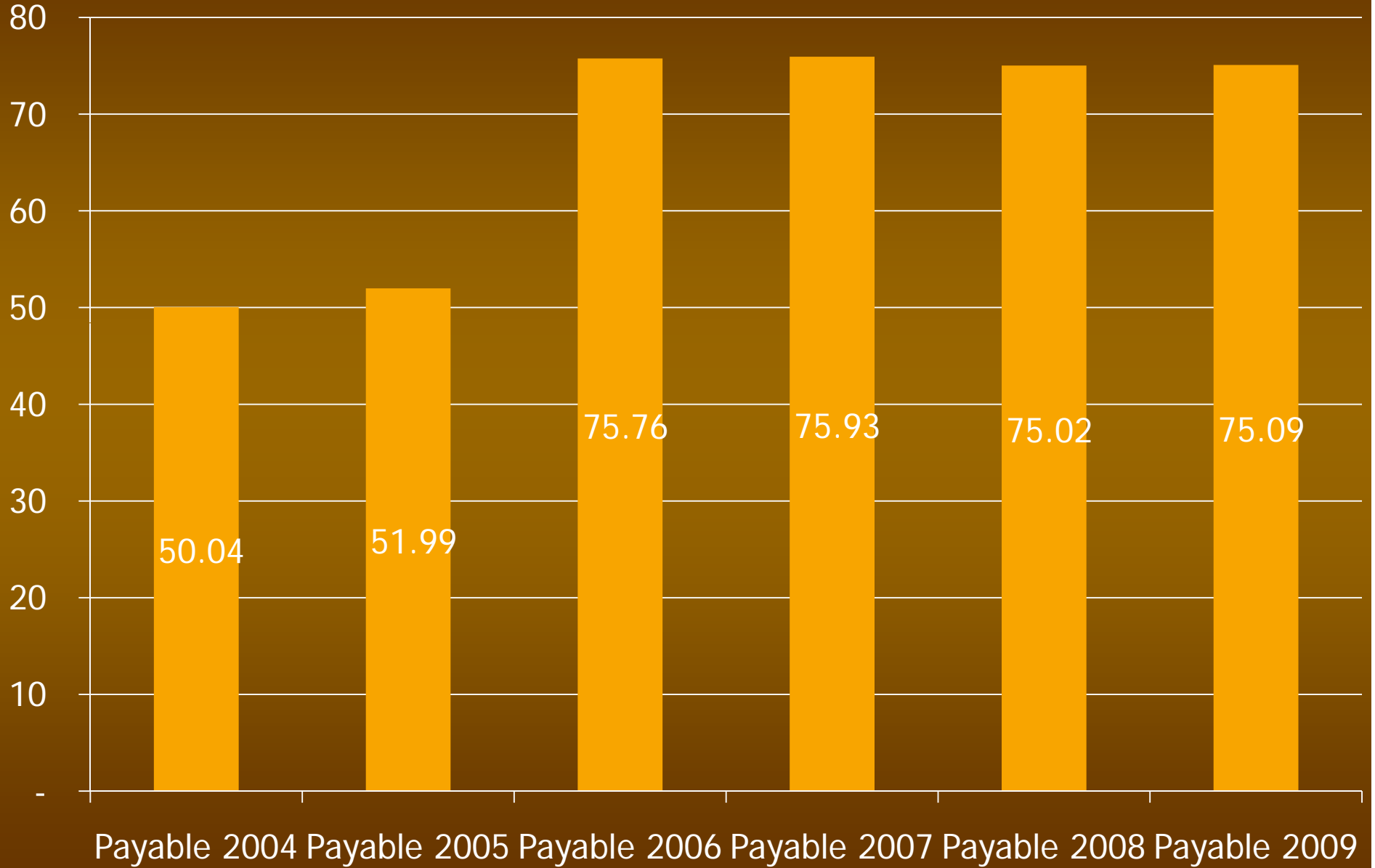


How does this compare
to prior years?



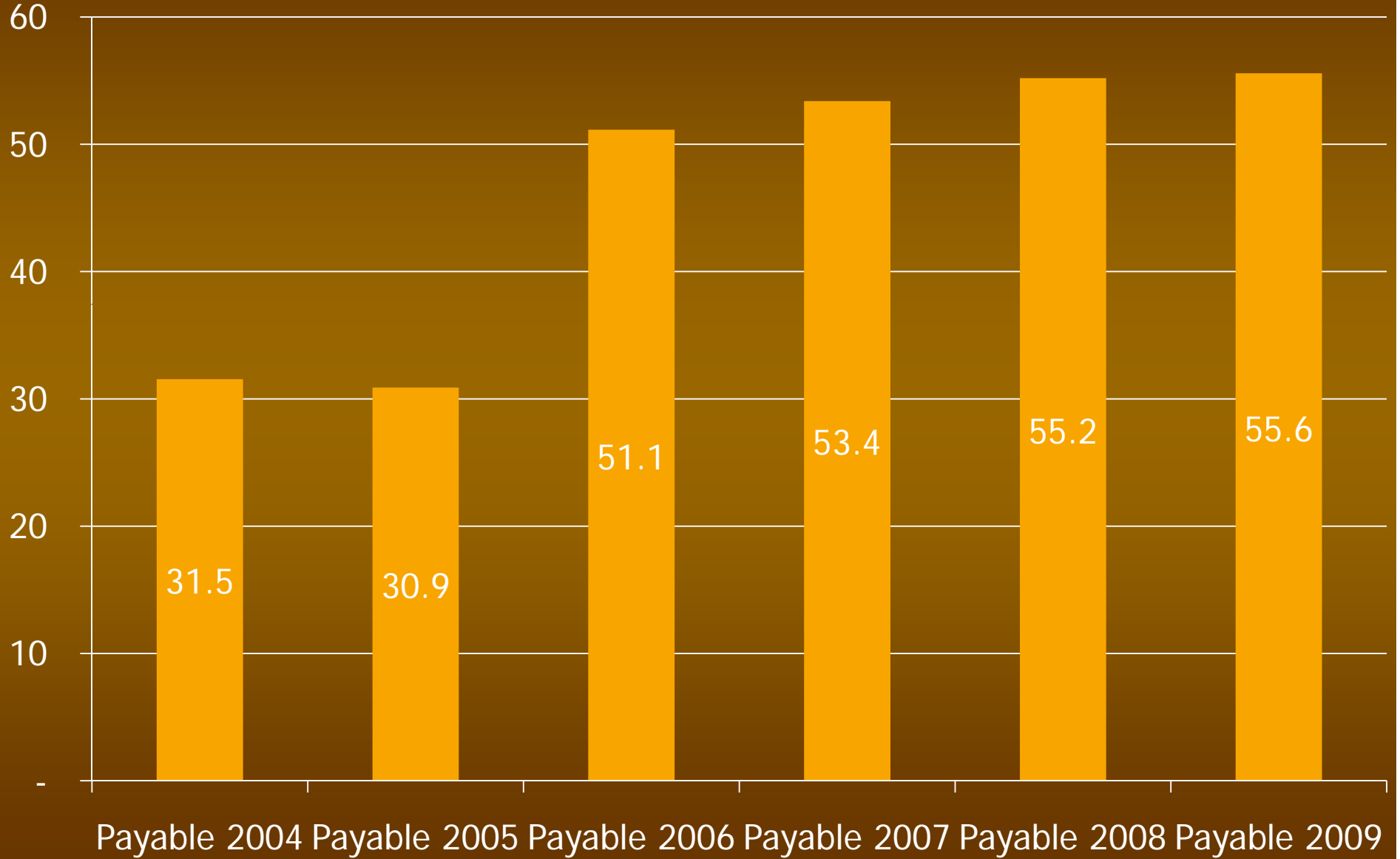
Total School Local Levies

Millions



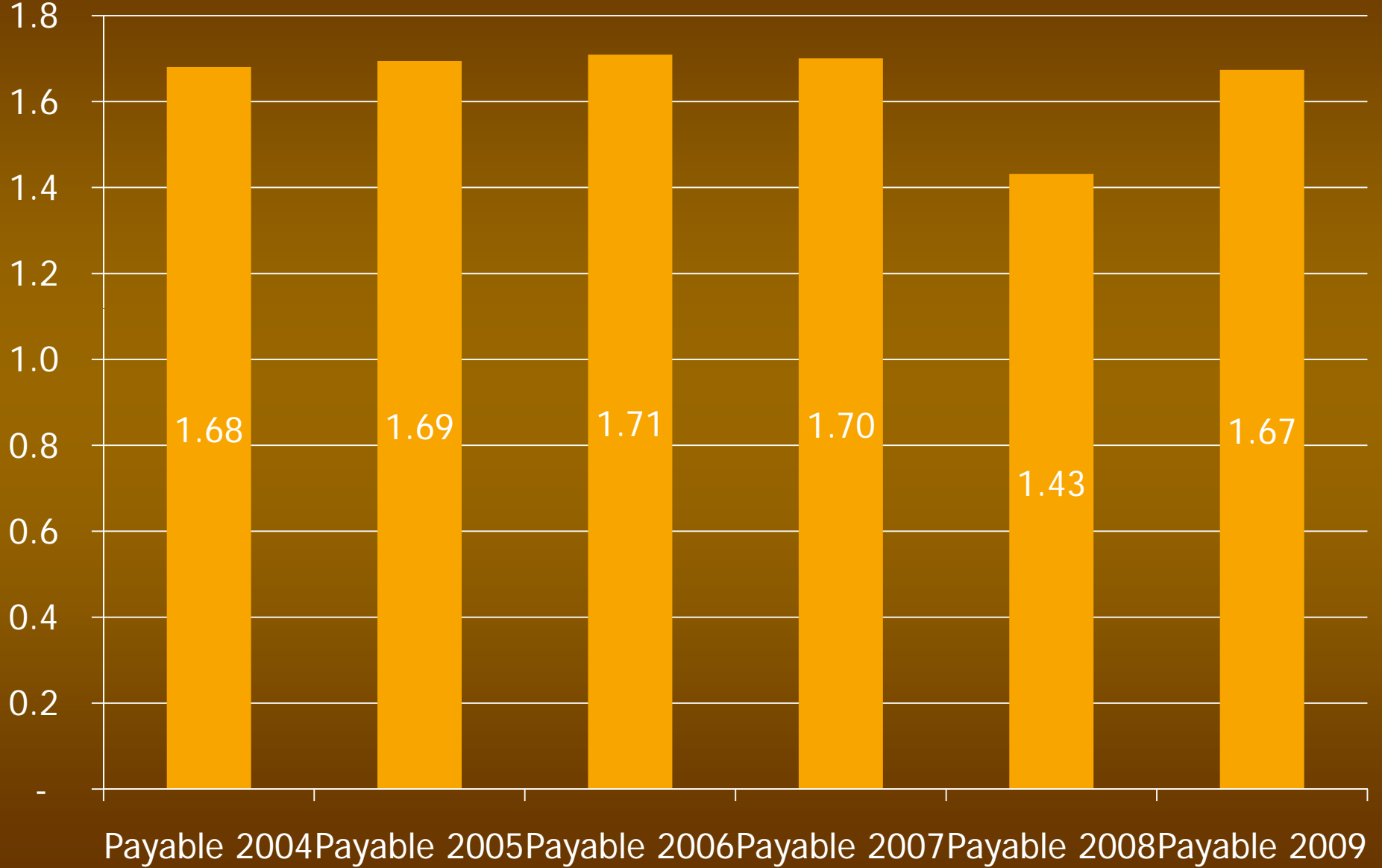
Total General Fund Levy

Millions



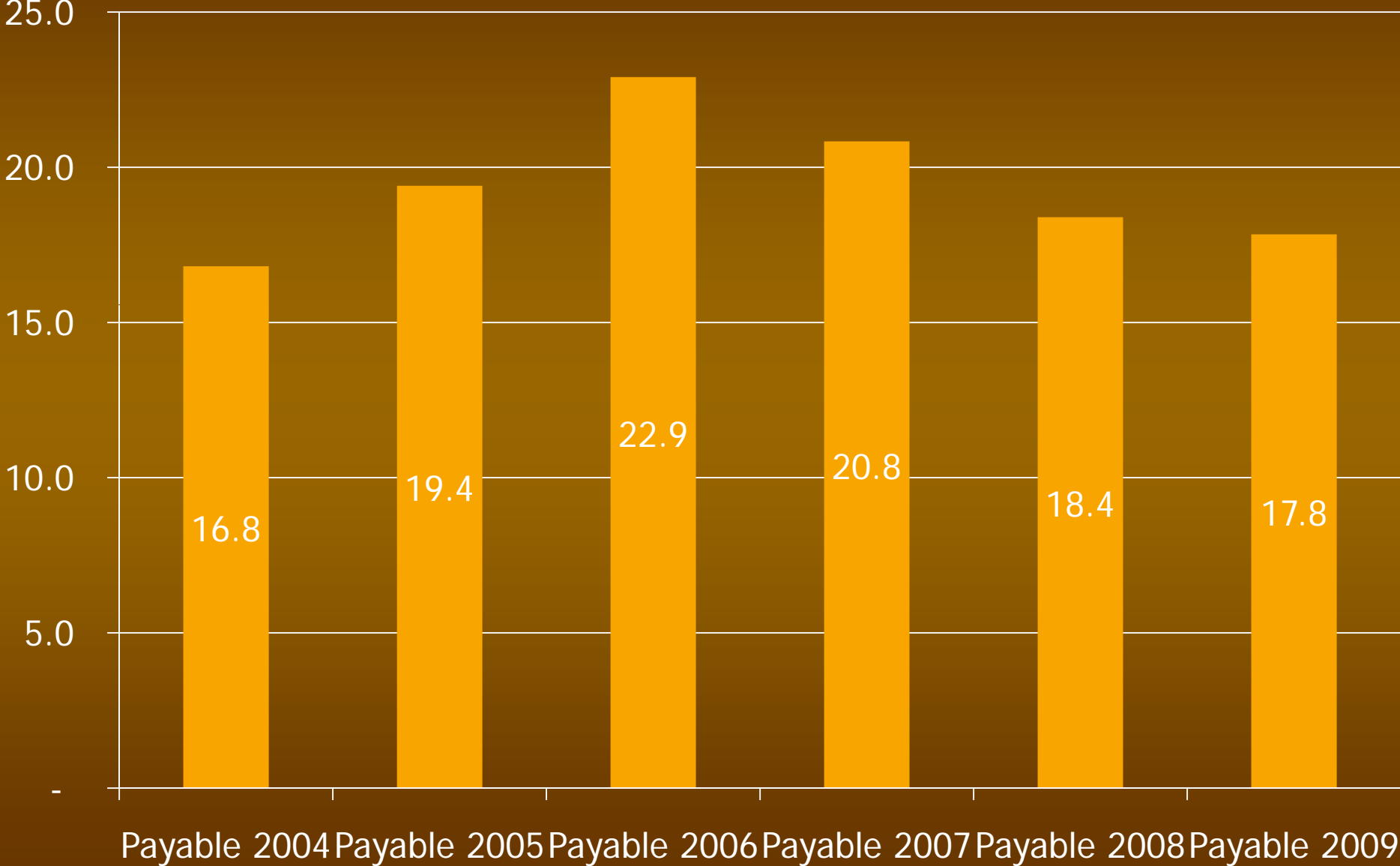
Community Education Levy

Millions



Total Debt Service Levy

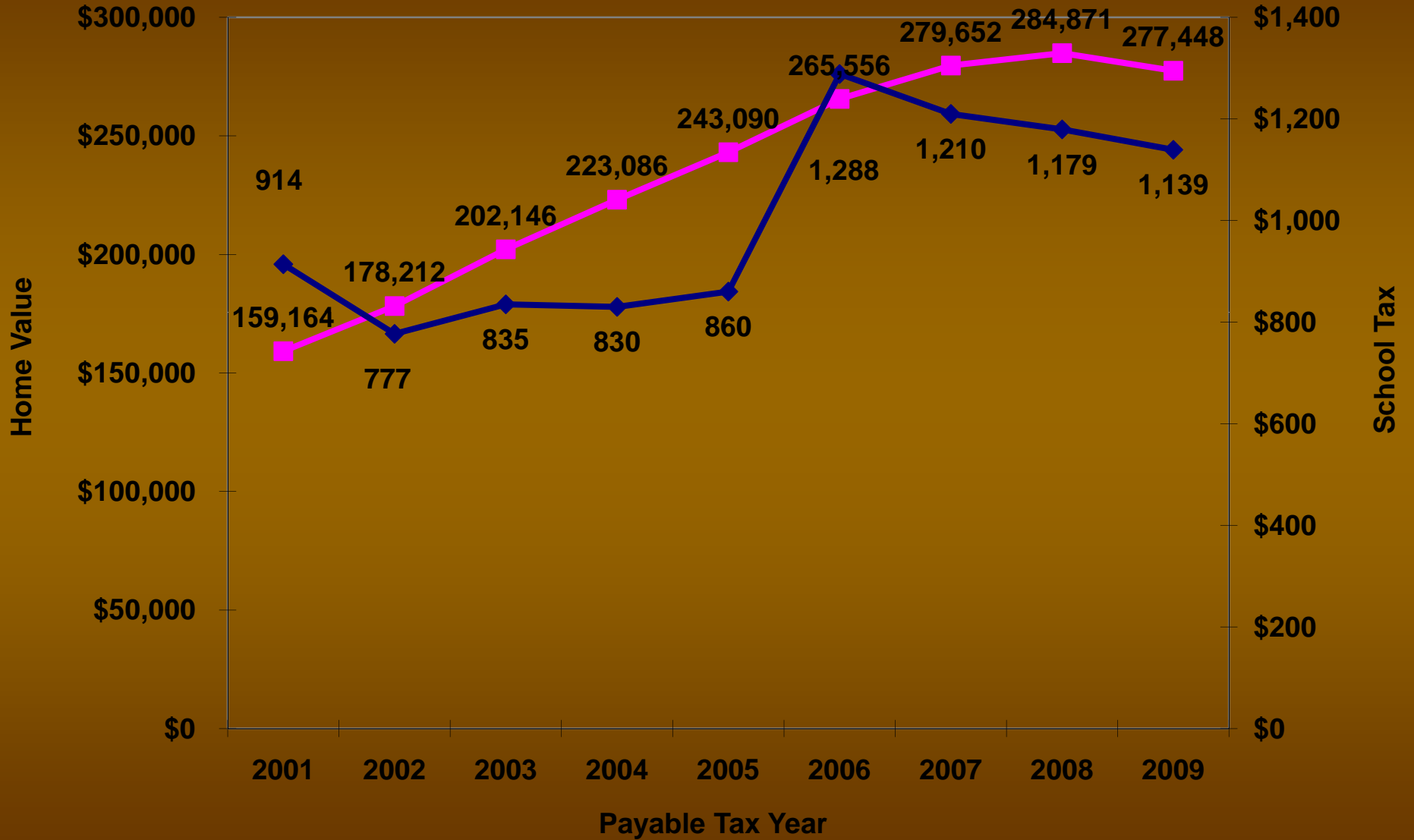
Millions



How will this impact taxes
in the District 196
community?



School Taxes Payable on Avg. Value Home



■ Avg Home in ISD 196 ◆ School Tax

Operating Budget Summary for District 196



Overview of Funds: 2008-09

- General Fund

- Revenues \$279,014,700

- Expenditures \$285,521,811

- Fund Balance \$ 34,333,201

12.0%

Fund balance is estimated 06/30/09

Overview of Funds: 2008-09

- Food Service

- Revenues \$ 10,685,723

- Expenditures \$ 11,372,725

- Fund Balance \$ 1,247,057

10.96%

Fund balance is estimated 06/30/09

Overview of Funds: 2008-09

- Community Service

- Revenues \$ 8,626,279

- Expenditures \$ 9,302,556

- Fund Balance \$ 510,914

5.49%

Fund balance is estimated 06/30/09

Total Budget Summary

- All funds

- Revenues \$ 324,175,189

- Expenditures \$ 334,208,109

- Fund Balance \$ 51,560,986

Questions?

