



INDEPENDENT SCHOOL DISTRICT 196  
Rosemount-Apple Valley-Eagan, Minnesota  
*Educating our students to reach their full potential*

**School Board Agenda Item**

Meeting Date: **12/08/2008** Place on Agenda: **Other Action** Action Requested: **Approval** Exhibit: **F**

Topic: **2008 Payable 2009 Property Tax Levy**

Presenter(s): **Jeff Solomon**

Title(s): **Director of Finance & Operations**

*JP*

**Background**

On September 22, 2008, the School Board approved a maximum preliminary property tax levy. After all adjustments, the total dollar amount of that certification was \$75,086,348.36, as shown on Attachment A.

This is an increase of \$64,371.57 or 0.09% from the 2007 payable 2008 certified levy.

This information was presented to the public and School Board at the Truth-in-Taxation hearing on December 2, 2008.

**Recommendation**

Certify a total levy for taxes payable in 2009 of \$75,086,348.36.

**Alternatives**

Certify a lower amount for the final levy.

**ATTACHMENT A**

Independent School District 196							Final Run from MDE	
Proposed 2008 (Payable 2009) Property Tax Levy, by Taxation Category							Run date 11/12/08	
Fund and Levy Category	2007 Certified Levy		Proposed Maximum 2008 Levy (Payable 2009)					
	Levy Amount	% of RMV/ANTC	State Levy Limitation	Proposed Levy	% of RMV/ANTC	\$ Change	% Change	
<b>General Education</b>								
<b>Voter Approved RMV</b>								
FY09 1st Tier RMV Ref	22,307,921.38	0.15%	22,284,148.45	22,284,148.45	0.14%	(23,772.93)	-0.03%	
FY09 2nd Tier RMV Ref	10,920,967.31	0.07%	10,908,196.16	10,908,196.16	0.07%	(12,771.15)	-0.02%	
		0.00%		0.00	0.00%	0.00	0.00%	
		0.00%		0.00	0.00%	0.00	0.00%	
General RMV Voter Adj	130,167.63	0.00%	105,976.84	105,976.84	0.00%	(24,190.79)	-0.03%	
<b>Total General Voter Approved RMV</b>	<b>33,359,056.32</b>	<b>0.22%</b>	<b>33,298,321.45</b>	<b>33,298,321.45</b>	<b>0.21%</b>	<b>(60,734.87)</b>	<b>-0.08%</b>	
<b>General Other RMV</b>								
Equity	2,852,662.11	0.02%	2,944,864.16	2,944,864.16	0.02%	92,202.05	0.12%	
Transition	357,238.86	0.00%	355,361.45	355,361.45	0.00%	(1,877.41)	0.00%	
Abatements & Other Adjustments	325,436.46	0.00%	423,002.39	423,002.39	0.00%	97,565.93	0.13%	
<b>Total General Other RMV</b>	<b>3,535,337.43</b>	<b>0.02%</b>	<b>3,723,228.00</b>	<b>3,723,228.00</b>	<b>0.02%</b>	<b>187,890.57</b>	<b>0.25%</b>	
<b>General Voter Approved NTC</b>								
Capital Project Referendum	1,438,481.00	0.77%	1,496,227.00	1,496,227.00	0.80%	57,746.00	0.08%	
Abatements & Other Adjustments	0.00	0.00%	0.00	0.00	0.00%	0.00	0.00%	
<b>Total General Voter Approved NTC</b>	<b>1,438,481.00</b>	<b>0.77%</b>	<b>1,496,227.00</b>	<b>1,496,227.00</b>	<b>0.80%</b>	<b>57,746.00</b>	<b>0.08%</b>	
<b>General Other NTC</b>								
Operating Capital	3,439,817.09	1.83%	3,441,478.08	3,441,478.08	1.84%	1,660.99	0.00%	
Alternative Teacher Compensation	1,952,808.99	1.04%	2,489,771.54	2,489,771.54	1.33%	536,962.55	0.72%	
Intergration Levy	1,224,412.66	0.65%	1,222,141.36	1,222,141.36	0.65%	(2,271.30)	0.00%	
Reemployment Insurance	54,000.00	0.03%	110,000.00	110,000.00	0.06%	56,000.00	0.07%	
Safe Schools Levy	955,166.70	0.51%	949,318.20	949,318.20	0.51%	(5,848.50)	-0.01%	
Ice Arena Operating Levy	158,087.57	0.08%	180,326.55	180,326.55	0.10%	22,238.98	0.03%	
Career & Technical Education	444,335.04	0.24%	444,335.04	444,335.04	0.24%	0.00	0.00%	
Health & Safety/Ait Facilities '07	7,222,754.75	3.85%	1,027,770.00	1,027,770.00	0.55%	(6,194,984.75)	-8.26%	
Building Lease	3,188,711.00	1.70%	3,007,930.35	3,007,930.35	1.61%	(180,780.65)	-0.24%	
Alternative Facilities Levy	0.00	0.00%	4,847,224.00	4,847,224.00	2.60%	4,847,224.00	6.46%	
	0.00	0.00%	0.00	0.00	0.00%	0.00	0.00%	
Abatements & Other Adjustments	(1,775,554.39)	-0.95%	(665,155.50)	(665,155.50)	-0.36%	1,110,398.89	1.48%	
<b>Total General Other NTC</b>	<b>16,864,539.41</b>	<b>8.99%</b>	<b>17,055,139.62</b>	<b>17,055,139.62</b>	<b>9.13%</b>	<b>190,600.21</b>	<b>0.25%</b>	
<b>Total General Fund</b>	<b>55,197,414.16</b>	<b>29.43%</b>	<b>55,572,916.07</b>	<b>55,572,916.07</b>	<b>29.76%</b>	<b>375,501.91</b>	<b>0.50%</b>	
<b>Community Services Other</b>								
Basic Community Educ.	1,021,889.80	0.54%	1,026,534.10	1,026,534.10	0.55%	4,644.30	0.01%	
Early Childhood Family Educ.	389,793.99	0.21%	625,680.59	625,680.59	0.34%	235,886.60	0.31%	
Home Visiting	16,488.00	0.01%	16,160.00	16,160.00	0.01%	(328.00)	0.00%	
Adults with Disabilities	6,657.00	0.00%	6,657.00	6,657.00	0.00%	0.00	0.00%	
Abatements & Other Adjustments	(3,000.72)	0.00%	(1,454.11)	(1,454.11)	0.00%	1,546.61	0.00%	
<b>Total Community Service</b>	<b>1,431,828.07</b>	<b>0.76%</b>	<b>1,673,577.58</b>	<b>1,673,577.58</b>	<b>0.90%</b>	<b>241,749.51</b>	<b>0.32%</b>	
<b>Total Community Service</b>	<b>1,431,828.07</b>	<b>0.76%</b>	<b>1,673,577.58</b>	<b>1,673,577.58</b>	<b>0.90%</b>	<b>241,749.51</b>	<b>0.32%</b>	
<b>Debt Service Voter Approved</b>								
Initial Debt Service	18,983,498.00	10.12%	18,539,246.00	18,539,246.00	9.93%	(444,252.00)	-0.59%	
Reduction for Debt Excess	(1,279,208.18)	-0.68%	(3,279,652.29)	(3,279,652.29)	-1.76%	(2,000,444.11)	-2.67%	
Abatements & Other Adjustments	27,507.21	0.01%	(3,981.98)	(3,981.98)	0.00%	(31,489.19)	-0.04%	
<b>Total Debt Service Voter Approved</b>	<b>17,731,797.03</b>	<b>9.45%</b>	<b>15,255,611.73</b>	<b>15,255,611.73</b>	<b>8.17%</b>	<b>(2,476,185.30)</b>	<b>-3.30%</b>	
<b>Debt Service Other</b>								
Initial Debt Service	708,693.00	0.38%	656,082.00	656,082.00	0.35%	(52,611.00)	-0.07%	
Reduction for Debt Excess	(47,755.47)	-0.03%	(116,063.02)	(116,063.02)	-0.06%	(68,307.55)	-0.09%	
Abatements & Other Adjustments	0.00	0.00%	0.00	0.00	0.00%	0.00	0.00%	
<b>Total Debt Service Other</b>	<b>660,937.53</b>	<b>0.35%</b>	<b>540,018.98</b>	<b>540,018.98</b>	<b>0.29%</b>	<b>(120,918.55)</b>	<b>-0.16%</b>	
<b>OPEB Debt Service</b>								
<b>Total Debt Service</b>	<b>18,392,734.56</b>	<b>9.81%</b>	<b>17,839,854.71</b>	<b>17,839,854.71</b>	<b>9.55%</b>	<b>(552,879.85)</b>	<b>-0.74%</b>	
<b>Grand Total, All Funds</b>	<b>75,021,976.79</b>	<b>40.00%</b>	<b>75,086,348.36</b>	<b>75,086,348.36</b>	<b>40.20%</b>	<b>64,371.57</b>	<b>0.09%</b>	
Referendum Market Value (RMV)	15,169,386,575	(2006)	15,685,495,575	(2007)		516,109,000	3.40%	
Adjusted Net Tax Capacity (ANTC)	187,565,977	(2006)	186,762,519	(2007)		(803,458)	-0.43%	